

## INDEPENDENT AUDITOR'S REPORT

To the Members of

### **EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED**

#### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of **EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED** (" the Company" ), which comprise the Balance Sheet as at 31st March 2023, and the statement of Profit and Loss for the year then ended on that date and notes to the financial statements, including a summary of significant accounting policies and other explanatory information .

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its Profit for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

#### **Key Audit Matters**

Key audit matters are those matters that in our professional judgement were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon and we do not provide separate opinion on these matters.

#### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management's Discussion and



Analysis, Directors' Report including annexures to the Directors' Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act read with rule 3 of Companies (Accounts) Rules 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013 but not for the purpose of expressing an opinion on effectiveness of the entity's internal control
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in planning the scope of our audit work and in evaluating the results of our work and to evaluate the effect of any identified misstatements in the Financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter.



## Report on Other Legal and Regulatory Requirements:-

In our opinion and to the best of our information and according to the explanations given to us the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles and standards generally accepted in India.

- (a) In the case of the Balance sheet of the state of the affairs of the Company as at 31 st March 2023
- (b) In the case of the Statement of Profit and Loss of the profit of the Company for the year ended on that date.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(c) The Balance Sheet, the Statement of Profit and Loss Statement dealt with by this Report are in agreement with the books of account

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors of the Company and as taken on record by the Board of Directors none of the directors is disqualified as on 31.03.2022 from being appointed as a director in terms of Sec 164(2) of the Act.

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification No: G.S.R. 583E dated June 13, 2017;

(g) Since the mandatory usage of audit trail compliant accounting software has been deferred to 1 st April 2023 via Notification G.S.R.235 E dt: 31.03.2022 the reporting about its operation is not tenable for the financial year 2022-23.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

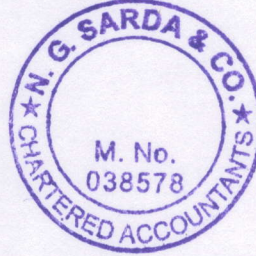
*1.The Company does not have any pending litigations which would impact its financial position*

*2.The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.*



3. There were no amounts which were required to be transferred to Investors' Education and Protection Fund by the Company.

4. As required by the Companies ( Auditor's Report ) Order 2020 ( " the Order " ) issued by the central Government in terms of Section 143(11) of the Act we give in **Annexure B** a statement on the matters specified in paragraphs 3 and 4 of the said Order.



For N.G.SARDA & Co  
Chartered Accountants

*N.G. Sarda*

( N.G.SARDA )

( Proprietor )

(Membership No: 038578)

UDIN 22038578BGXQOG8781

[narayansarda@yahoo.com](mailto:narayansarda@yahoo.com)

177/78, Budhwar peth, Laxmi Road,

Pune : 411 002

PUNE

Date: 28.08.2023



## **Annexure - A to the Auditors' Report – 31 March 2023**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED** ("the Company") as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For N.G.SARDA & CO  
Chartered Accountants

*N.G. Sarda*



Proprietor

Membership No: 038578

Place: Pune

Date 28.08.2023

Address : 177 / 78, Budhwar Peth, Laxmi Road,  
Belbag Building, Pune : 411002

Mail ID : [narayansarda@yahoo.com](mailto:narayansarda@yahoo.com)

UDIN : 22038578BGXQOG8781



## EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED

### Annexure - B to the Auditors' Report – 31 March 2023

The Annexure referred to in our report to the members of **EFFICIENT FIRE & SECURITY SOLUTIONS PRIVATE LIMITED** (the Company') for the year Ended on 31<sup>st</sup> March 2023. We report that:

S. No.	Particulars	Auditors Remark
(i)	(a) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and Intangible Assets if any. Including sufficient description of the asset to make identification possible, Location / situation of the asset, quantity i.e. number of units etc.	YES
	(b) whether these Property, Plant and Equipments have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	YES
	(c ) Whether the title deeds of immovable properties if any are held in the name of the company. If not, provide the details there of	YES
	(d) Whether the Company has revalued Property, Plant and Equipment or intangible assets or both during the year and if so whether the revaluation is based on the valuation by a registered valuer, specify the amount of change.	There is no revaluation of the property by the Company.
	( e ) Whether any proceedings have been initiated or are pending against the Company for holding any Benami property under the Benami Transactions ( Prohibitions ) Act 1988 and rules made there under.If so whether the Company has appropriately disclosed the details in its financial statements.	There are no such cases.
(ii)	(a) Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed for each class of inventory and if so, whether they have been properly dealt with in the books of accounts	YES
	(b) Whether at any point of time during the year the Company has been sanctioned working capital limits in excess of five crore rupees in aggregate from banks or financial institutions on the basis of security of current	NOT APPLICABLE



	assets ; whether the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of accounts of the Company. If not give details.	
(iii)	Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so,	NO
	(a) whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	NA
	(b) Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular.	NA
	(c) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest	NA
	(d) (i) The aggregate amount during the year and the balance outstanding as at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates AND other than such subsidiaries etc.	RS : NIL
(iv)	(a) In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	YES
	(b) Whether any loans and advances in the nature of loans granted which has fallen due during the year has been renewed or extended or fresh loans granted to settle the overdues of the existing loans given to same parties , if so specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year .	NO SUCH CASES



	(c) Whether the Company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment if so, specify the aggregate amount percentage there of to the total loans granted to Promoters and / or related parties as defined in section 2(76) of The Companies Act 2013	NO SUCH CASES
(v)	Whether the company has accepted deposits or accepted such sums which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, where applicable, have been complied with? If not, the nature of contraventions should be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	NO
(vi)	Where maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 whether such accounts and records have been made and maintained;	NA
(vii)	a) Whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, GST and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated.	YES
	(b) Where dues of income tax or GST have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned (A mere representation to the concerned Department shall not be treated as a dispute)	NA
	(c) Whether any transaction not recorded in the books of accounts have been surrendered or disclosed as income during the year in the tax assessment under Income Tax Act 1961 if so whether the previously unrecorded income has been properly recorded in the books of accounts during the year.	THERE ARE NO SUCH CASES



(Viii)	Whether the Company is declared as wilful defaulter by any bank or financial institution ?	NO
(ix)	Whether the company has defaulted in repayment of loans or other borrowing or interest thereon to a financial institution, bank, Government or dues to debenture holders? If yes, the period and the amount of default together with nature of borrowings, securities there on etc to be reported (in case of defaults to banks, financial institutions, and Government, lender wise details to be provided).	NA
(x)	(i) Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	NA
	(II) Whether the funds raised on short term basis have been utilized for long term purposes, if yes the nature and amount to be indicated.	NO
(xi)	Whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated	NO
(xii)	Whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same	YES
(xiii)	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability including interest.	NA
(xiv)	Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards	YES



(xv)	Whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 and 62 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance.	NO
(xvi)	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with.	NO
(xvii)	(i) Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	NO
	(ii) Whether the Company has conducted any Non-Banking Financial or Housing Finance Activities without valid Certificate of Registration from Reserve Bank of India.	NO
	(iii) Whether the Company is Core Investment Company as defined in the regulations made by Reserve bank of India if so whether it continues to fulfil the criteria of a CIC and in case the Company is exempted or unregistered CIC whether it continues to fulfil such criteria.	NO
(Xviii)	(i) Whether any report under Section 143(12) of The Companies Act 2013 has been filed by the Auditors in Form No: ADT -4, as prescribed under rule 13 of Companies (Audit & Auditor's) Rule 2014 with the Central Government.	NA
	(ii) Whether the Auditor has considered whistle blower complaints if any, received during the year by the Company?	NA
	(iii) Whether the Company has an Internal Audit System commensurate with the size and nature of the business.	Internal Inspection of the financial and other transactions are carried out by the Company through its own employees on day to day basis.



	(iv) Whether the reports of the Internal Auditors for the period under audit were considered by the Statutory Auditor.	The Company has not appointed any Internal Auditor as such and therefore not applicable.
	(v) Whether the Company has incurred cash losses in the financial year and in the immediately preceding financial year , if so state the amount of cash losses.	NA

For N.G.SARDA & CO  
Chartered Accountant

*N.G. Sarda*



Proprietor  
Membership No: 038578

Place: Pune

Date : 28.08.2023

UDIN : 22038578BGXQOG8781

Address : 177 / 78, Budhwar Peth, Laxmi Road,  
Belbag Building, Pune : 411002

Mail ID : narayansarda@yahoo.com



# EFFICIENT FIRE & SECURITY SOLUTIONS PRIVATE LIMITED

CIN: U74900PN2015PTC153863

Survey No: 144, Milkat No:4617, Phursungi, Pune : 412308

BALANCE SHEET AS AT 31.03.2023

Particulars	Note No.	As at 31st Mar, 2023 Rs in Hundreds	As at 31st Mar, 2022 Rs in Hundreds
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	2	1,000	1,000
(b) Reserves and Surplus	3	2,80,080	1,12,050
(c) Money Received against share warrants			-
<b>Sub Total</b>		<b>2,81,080</b>	<b>1,13,050</b>
<b>(2) Share Application Money Pending Allotment</b>			-
<b>(3) Non-Current Liabilities</b>			
(a) Long Term Borrowings	4	60,023	-
(b) Deferred Tax Liability	5	-	30
(c) Long Term Provisions	6	-	-
(d) Other Long Term Liabilities	-	-	-
<b>Sub Total</b>		<b>60,023</b>	<b>30</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	7	3,146	20,825
(b) Trade Payables	8	2,25,633	1,25,056
(c) Other Current Liabilities	9	29,896	14,058
(d) Short Term Provisions	10	10,328	14,099
<b>Sub Total</b>		<b>2,48,347</b>	<b>1,74,038</b>
<b>Total Equity &amp; Liabilities</b>		<b>5,89,450</b>	<b>2,87,118</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plants & Equipments Fixed Assets & Intangible Assets			
(i) Property, Plant & Equipments	11	43,727	1,227
(i) Intangible Assets	11	-	-
(ii) Capital Work in Progress	11	-	-
(b) Non-Current Investments	12	-	-
(c) Deferred Tax Asset (Net)		-	-
(d) Long Term Loans and Advances	13	6,132	162
(e) Other Non-Current Assets	14	-	-
<b>Sub Total</b>		<b>49,859</b>	<b>1,389</b>
<b>(2) Current Assets</b>			
(a) Inventories	15	45,362	2,572
(b) Trade Receivables	16	3,57,401	1,94,479
(c) Cash and Bank Balances	17	55,422	75,110
(d) Short Term Loans and Advances	18	31,585	-
(e) Other Current Assets	19	49,821	13,567
(f) Current Investments			-
<b>Sub Total</b>		<b>5,39,591</b>	<b>2,85,728</b>
<b>Total Assets</b>		<b>5,89,450</b>	<b>2,87,118</b>
<b>Notes forming part of the Financial Statements</b>	1 to 42		

As per our report of even date

For N.G.SARDA & CO  
Chartered Accountants

*N.G. Sardar*

( N.G.SARDA )  
PROPRIETOR  
Membership No.038578



UDIN : 22038578BGXQOG8781  
Place : PUNE  
Date : 28.08.2023

For and on behalf of the board

**Efficient Fire & Security Solutions Pvt. Ltd.**

Director Anand Gadekar  
DIN : 01626158

Pune:  
**Efficient Fire & Security Solutions Pvt. Ltd.**

Director Aarti Gadekar  
Din : 01626207

Pune:

*A. Gadekar*  
Director

*A. Gadekar*  
Director



# EFFICIENT FIRE & SECURITY SOLUTIONS PRIVATE LIMITED

CIN : U74900PN2015PTC153863

Survey No:144, Milkat No:4617, Phursungi, Pune: 412308

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31 ST MARCH ,2023

Particulars	Note No.	Year ended on 31st Mar, 2023 Rs in Hundreds	Year ended on 31st Mar, 2022 Rs in Hundreds
<b>I. INCOME</b>			
Revenue from Operations	20	2,649,733	1,041,609
Other Income	21	2,785	279
<b>Total Revenue</b>		<b>2,652,518</b>	<b>1,041,888</b>
<b>II. EXPENDITURE</b>			
Purchase of Stock-in-Trade	22	2,100,002	743,277
Changes in Inventories of Stock-in-Trade	23	42,790	1,989
Employee Benefits Expense	24	152,482	81,904
Finance Costs	25	889	25
Depreciation and Amortisation Expense	11	3,176	531
Other Expenses	26	212,871	129,589
<b>Total Expenses</b>		<b>2,426,630</b>	<b>953,337</b>
<b>III. Profit/(Loss) Before exceptional and extraordinary items &amp; tax</b>		<b>225,888</b>	<b>88,551</b>
<b>IV. Tax Expenses</b>			
Current tax	27	56,591	22,257
Deferred tax		-	30
Exceptional & Extra ordinary items		-	-
		<b>56,591</b>	<b>22,287</b>
<b>V. Profit/(Loss) for the year</b>		<b>169,297</b>	<b>66,263</b>
<b>VI. Earnings per equity share (Nominal value Rs.10/- each)</b>	28	<b>17</b>	<b>7</b>
Basic and Diluted			
<b>Notes forming part of the Financial Statements</b>	1 to 42		

As per our report of even date

For N.G.SARDA & CO  
Chartered Accountants

N.G. Sarda

( N.G.SARDA )

Partner

Membership No.038578



For and on behalf of the board  
Efficient Fire & Security Solutions Pvt. Ltd.

Anand Gadekar  
Director

Director Anand Gadekar

DIN : 01626158

Pune: Efficient Fire & Security Solutions Pvt. Ltd.

Aarti Gadekar  
Director

Director Aarti Gadekar

Din : 01626207

Pune:

UDIN: 23038578BGXQOG8781

Place : PUNE

Date : 28.08.2023



**EFFICIENT FIRE & SECURITY SOLUTIONS PVT LTD**

CIN : U74900PN2015PTC153863

Registered Office : Survey No:144, Milkat No:4617, Phursungi, Pune: 412308

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH , 2023**

		Year ended on 31 st March 2023	Year ended on 31st March 2022
Particulars		Amount	Amount
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit / (Loss) before tax		22588790	8855092
(+)Finance cost		88893	30554
(+)Depreciation and amortisation (net)		317629	53081
<b>Operating cash flow before changes in working capital</b>		<b>22995312</b>	<b>8938727</b>
(Increase)/Decrease in working capital:			
Trade Payable		10057800	5971935
Other Current Liabilities		1583810	1457924
Deferred Tax Liability W/Back Contra		-2954	
Short Term Provision		-2442775	
Other Current Assets		-3625343	-2397413
Trade Recievable		-16292213	-8762780
Inventories		-4279054	-198940
Deferred Tax Provision W/Back Contra		2954	
Provision for Taxation		-5659073	
Short Term Borrowings			2082502
<b>Net Changes in working Capital</b>		<b>-20656848</b>	<b>-1846772</b>
Cash generated from Operations		2338464	7091955
Taxes for earlier years		-129765	-2087407
Income Taxes Paid			
<b>Net cash generated from Operating activities</b>	<b>A</b>	<b>2208699</b>	<b>5004548</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Sale of Fixed Assets		0	
Acquisition of Fixed Assets		-4567612	-16941
<b>Net Cash used in investing activities</b>	<b>B</b>	<b>-4567612</b>	<b>-16941</b>
<b>C. CASH FLOW FROM FINANCIAL ACTIVITIES</b>			
Finance cost		-88893	-30554
Short Term Advances		-3158500	0
Issue of Shares		0	0
Short Term Borrowings		-1767927	0
Long Term Borrowings		6002389	0
Long Term Loans		-597000	0
<b>Net cash generated from financing activities</b>	<b>C</b>	<b>390069</b>	<b>-30554</b>
<b>D .Net increase in cash and cash equivalents (A+B+C)</b>		<b>-1968844</b>	<b>4957053</b>
<b>E .Cash and cash equivalents at the beginning of the year</b>		<b>7511036</b>	<b>676056</b>
<b>F. Cash and cash equivalents at the end of the year (D+E)</b>		<b>5542192</b>	<b>5633109</b>
<b>Components of Cash &amp; cash Equivalents</b>			
Cash in Hand		4321203	97435
Balance with Banks		1220989	5535674
Other Bank Balances		0	0
<b>Total Cash &amp; Cash Equivalents</b>		<b>5542192</b>	<b>5633109</b>

The accompanying notes are an integral part of the financial statements

As per our report of even date

For N.G.SARDA &amp; CO

Chartered Accountants

*N.G. Sarda*

(N.G.SARDA )

Proprietor

Membership No.038578

UDIN : 23038578BGXQOG6871

Pune: 28.08.2023

**Efficient Fire & Security Solutions Pvt. Ltd.**

Anand Gadekar

DIN : 01626158

Director

Pune: 28.08.2023

**Efficient Fire & Security Solutions Pvt. Ltd.**

Aarti Gadekar

DIN : 01626207

Director

Pune : 28.08.2023

  
**Director**
  
**Director**



**EFFICIENT FIRE & SECURITY SOLUTIONS PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2023**

**1. Significant Accounting Policies**

**A. Basis of Accounting**

a. The financial statements are prepared under the historical cost convention using the accrual system of accounting in accordance with the accounting principles generally accepted in India (Indian GAAP) and the requirements of the Companies Act, 2013, including the mandatory Accounting Standards as prescribed by the Companies (Accounting Standards) Rules 2014 made thereunder

**b. Use of Estimates**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Example of such estimates include provisions for doubtful debts, employee retirement benefits plans, provision for income tax, provision for warranty cost and the useful lives of fixed assets. The difference between the actual results and estimates are recognised in the period in which the results are known and materialised.

**B. Properties, Plants & Equipments**

Fixed Assets are stated at cost, less accumulated depreciation / amortisation and impairment loss, if any. The actual cost is inclusive of freight, installation cost, financing cost and other incidental expenses related to the acquisition and installation of the respective assets but does not include tax/duty credits availed.

**C. Depreciation**

Depreciation on fixed assets is provided at the rates specified under Companies Act 2013. Useful life of the asset principle is used for the same.

**D. Impairment of Assets**

The Properties, Plants and Equipments or a group of assets (cash generating units) are reviewed for impairment if any at each Balance Sheet date. In case of any such indication, the recoverable amount if any of these assets is determined, and if such recoverable amount of the asset or cash generating unit to which the asset belongs is less than its carrying amount, the impairment loss is recognised by writing down such assets to their recoverable amount. An impairment loss if any is reversed if there is change in the recoverable amount and such loss either no longer exists or has decreased.

**E. Investments**

Quoted Investments if any are valued at cost or market value whichever is lower. Unquoted Investments if any are stated at Cost. The decline in the value of the Unquoted Investments, other than temporary, is provided for. Cost is inclusive of brokerage, fees and duties but excludes Securities Transaction Tax, if any.

**F. Inventories**

Inventories are valued at cost or net realisable value whichever is lower. Cost of inventories comprises all costs of purchase, conversion and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis and on first in first out method.

**G. Borrowing Costs**

Borrowing costs if any which are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of that asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. Other borrowing costs if any are recognised as an expense in the period in which they are incurred.

**H. Goods & Services Tax**

GST Tax benefit is accounted for by reducing the purchase cost of the materials / Properties, Plants, Equipments and Services.



**I. Revenue Recognition**

- a. Revenue on account of sales is recognised on transfer of significant risk and reward in respect of ownership of the product.
- b. Sales / Turnover for the year includes sales value of goods and other recoveries such as insurance, transportation and packing charges if any but excludes GST and recovery of finance and discounting charges if any.
- c. Insurance, Duty Drawback and other claims if any are accounted for as and when admitted by the appropriate authorities.
- d. Dividend on investments if any is recognised when the right to receive is established.



(Notes continued .....)

**2. SHARE CAPITAL****Authorised :**

10,000 (Previous year 10,000 ) Equity Shares of Rs. 10/- each

**Total****Issued, Subscribed and Paid-up :****Equity Shares**

10,000 (Previous year 10,000 ) Equity Shares of Rs. 10/- each fully paid-up

**Total**

As at 31st Mar, 2023 Rs in Hundreds	As at 31st Mar, 2022 Rs in Hundreds
1,000	1,000
1,000	1,000
1,000	1,000
1,000	1,000

**2.1 Reconciliation of Shares**

Outstanding at the beginning of the year

Issued during the year

Outstanding at the end of the year

As at 31st March, 2023		As at 31st March, 2022	
(Numbers)	Rs in Hundreds	(Numbers)	Rs in Hundreds
10,000	1,000	10,000	1,000
-	-	-	-
10,000	1,000	10,000	1,000

**2.2 Rights, preference and restrictions attached to each class of shares**

Each holder of equity shares is entitled to one vote per share.

**2.3 Shares held by its Holding Company or its Ultimate Holding Company**

Out of equity and preference shares issued by the Company, shares held by its Holding Company and Ultimate Holding Company are as below :

- 
- 
- 

As at 31st March, 2023		As at 31st March, 2022	
(Numbers)	Rs in Hundreds	(Numbers)	Rs in Hundreds
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

**2.4 Details of Shareholders holding more than 5% shares in the Company**

- Anand Gadekar
- Pradeep Gadekar
- Aarti Gadekar
- Vandana Gadekar
- 

As at 31st March, 2023		As at 31st March, 2022	
(Numbers)	(Percentage)	(Numbers)	(Percentage)
9,000	90	7,000	70
-	-	1,000	10
1,000	10	1,000	10
-	-	1,000	10

**3. RESERVES AND SURPLUS****Surplus in the Statement of Profit and Loss**

As per last Balance Sheet

Add : Excess Provision for Income Tax written back

Add : Provision for Deferred Tax written back

Less : Interest on Income Tax for AY 2022-23

Add : Income Tax Refund for AY 2020-21

Add : Profit for the year

Add : Provision of Income Tax for current year

As at 31st Mar, 2023 Rs in Hundreds	As at 31st Mar, 2022 Rs in Hundreds
1,12,050	44,374
30	1,345
- 1,298	30
-	67
2,25,889	88,551
- 56,591	22,257
2,80,080	1,12,050



(Notes continued .....

## 4. LONG TERM BORROWINGS

## A. Secured

Bank Overdraft/ Cash Credit  
Vehicle Loan from Banks

## B. Unsecured

From Banks  
From Others

	As at 31st March, 2023		As at 31st March, 2022	
	Non Current Rs in Hundreds	Current Rs in Hundreds	Non Current Rs in Hundreds	Current Rs in Hundreds
(A)		28,079 31,944	-	
		60,023		
(B)			-	-
			-	-
Total (A+B)		60,023	-	-

## 4.1 a. The Cash Credit Loan

Cash Credit Loan sanctioned limit Rs: 1 Crore ( Previous Year Rs: 10 Lacs ) is secured by the Stock, Debtors , Other Current Assets of the Company and personal Guarantee of the directors. This facility is renewal on or before 20.12.2023

## b. Terms of repayment of term loan

Term Loan for vehicle sanctioned on 28.10.2022 is secured by hypothecation of the vehicle and is repayable by way of EMI of Rs: 68389/- Last EMI is due on 05.11.2027

## c Bank Guarantee Loan

Bank Guarantee Limit of Rs: 1.30 Crore ( Previous Year Rs: 70 Lacs ) is secured by the book debts, stock, other current assets of the company and personal surety of the directors. Bank Guarantee Facility of Rs: 12.00742 lacs ( Previous year Rs: 10 Lacs ) is secured by FDs with the bank. These limits are to be renewed on or before 20.12.2023.

## d Amount of Default

NIL

## 4.2 Maturity profile of Loans

## Secured Loans

Cash Credit from Bank  
Vehicle Loan from Banks

## Unsecured Loans

Loan from Banks  
Loan from Others

1-2 Years Rs in Hundreds	2-3 Years Rs in Hundreds	3-4 Years Rs in Hundreds	Beyond 4 Years Rs in Hundreds
28,079	0		-
-	0		31,944
0	0	-	-
	0	-	-

## 4.4 In respect of loans from Directors and / or related parties:-

- a. Terms and Conditions  
b. Rate of Interest

There are no long term loans from the directors  
NA

## 4.5 Details of registration of Charges with ROC

Charge is registered with ROC in respect of secured loans.

## 5. DEFERRED TAX LIABILITY (Net)

## A. Deferred Tax Liability

Related to Depreciation on Fixed Assets and Amortisation

## B. Deferred Tax Assets

- i. Expenses charged in the financial statements but allowable as deduction in future years under the Income Tax Act, 1961  
ii. Others

Net Deferred Tax Liability

As at 31st Mar, 2023 Rs in Hundreds	As at 31st Mar, 2022 Rs in Hundreds
-	30
-	-
-	30
-	-
-	-
-	-
-	30

(A)

(B)

(A-B)



(Notes continued .....)

**6. LONG TERM PROVISIONS**

Non-Current portion of Provision for Gratuity (Refer Note No. 31)

Non-Current portion of Provision for Leave Encashment (Refer Note No. 31)

**7. SHORT TERM BORROWINGS****A. Secured**

Working Capital Loan from NBFC

**B. Unsecured**

Short Term Loans from Banks

Deposits

From Related Parties

**TOTAL****(A)****(B)****Total (A+B)**

As at 31st Mar, 2023 Rs in Hundreds	As at 31st Mar, 2022 Rs in Hundreds
-	-
-	-
-	-
-	-
-	-
-	-
3,146	20,825
3,146	20,825
3,146	20,825

**7.1 Working Capital Loan from Banks are secured by .....**

Terms of repayment of loans

Details of default in repayment of loan

Security towards loans

**8. TRADE PAYABLES**

Micro, Small and Medium Enterprises

Others

**TOTAL**

As at 31st Mar, 2023 Rs in Hundreds	As at 31st Mar, 2022 Rs in Hundreds
2,25,633	1,25,056
2,25,633	1,25,056
2,25,633	1,25,056
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

**8.1 Disclosures under Micro, Small and Medium Enterprises Development Act, 2006 :**

- Principle amount remaining unpaid to the suppliers as at the end of the year
- Interest due thereon remaining unpaid to the suppliers as at the end of the year
- The amount of interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of payment made to the suppliers beyond the appointed day
- The amount of interest due and payable for the period of delay in making payment
- The amount of interest accrued and remaining unpaid at the end of the year
- The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises, for the purpose of disallowance as a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006

Note : The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006, has been determined to the extent of such vendors/parties identified from the available information.

**8.2 Aging for Trade payable as at 31.03.2023**

Particulars	Undisputed Dues - MSME	Undisputed Dues - Others Rs in Hundreds	Disputed Dues - MSME	Disputed Dues - Others
Less than 1 Years		2,04,474		
1 -2 years				
2- 3 years				
More than 3 Years		21,159		
<b>Total</b>		<b>2,25,633</b>		



( Notes continued .....)

## 8.3 Ageing for trade payables as at 31st March 2022

Particulars	Undisputed Dues - MSME	Undisputed Dues - Others	Disputed Dues - MSME	Disputed Dues - Others
Less than 1 Years				
1 -2 years		1,06,008	-	-
2- 3 years		19,048		
More than 3 Years				
<b>Total</b>	<b>0</b>	<b>1,25,056</b>		

## 9. OTHER CURRENT LIABILITIES

Trade Security Deposit  
TDS Payable  
ESI / PF Payable  
GST Payable  
Salary & Wages Payable  
Other Payables  
Other Payable

TOTAL

As at 31st Mar, 2023 Rs in Hundreds	As at 31st Mar, 2022 Rs in Hundreds
1,698	36
369	159
7,033	
20,796	12,543
-	1,320
<b>29,896</b>	<b>14,058</b>
-	10,328
-	-
-	1,000
-	-
<b>10,328</b>	<b>14,099</b>

## 10. SHORT TERM PROVISIONS

Provision for Income Tax (Net of Advance Tax)  
Provision for Warranty and Maintenance Expenses (Refer Note No. 30)  
Provision for Garatuity (Refer Note No. 31)  
Provision for Leave Encashment (Refer Note No. 31)  
Audit Fees Payable

TOTAL



(Notes continued .....)

## 11. PROPERTIES, PLANTS &amp; EQUIPMENTS

Particulars	Gross Block				Depreciation/Amortisation				Net Block		Rs in Hundreds
	As at 31.03.2022	Additions	Deductions/ Adjustments	As at 31.03.2023	As at 31.03.2022	For the Year	Deductions/ Adjustments	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022	
<b>i. TANGIBLE ASSETS</b>											
Computer unit	-	820	0	820	0	23	0	23	797	-	-
Printer	-	630	-	630	-	122	-	122	508	-	-
Motor Car	-	41,268	-	41,268	-	2,149	-	2,149	39,119	-	-
Laptops	1,589	398	-	1,987	530	548	-	1,078	909	1,059	-
Pipe Rolling Machine	-	1,689	-	1,689	-	169	-	169	1,520	-	-
Welding Machine	-	480	-	480	-	36	-	36	444	-	-
LED Screen	-	264	-	264	-	33	-	33	231	-	-
Mobile Handsets	169	127	-	296	1	96	-	97	199	168	-
Office Equipments											
<b>TOTAL (A)</b>	<b>1,758</b>	<b>45,676</b>	<b>-</b>	<b>47,434</b>	<b>531</b>	<b>3,176</b>	<b>-</b>	<b>3,707</b>	<b>43,727</b>	<b>1,227</b>	
<b>ii. INTANGIBLE ASSETS</b>											
Computer Software											
<b>Total (B)</b>											
<b>III. CAPITAL WORK IN PROGRESS</b>											
<b>TOTAL (C)</b>											
<b>TOTAL (A+B+C)</b>	<b>1,758</b>	<b>45,676</b>	<b>-</b>	<b>47,434</b>	<b>531</b>	<b>3,176</b>	<b>-</b>	<b>3,707</b>	<b>43,727</b>	<b>1,227</b>	
Total as at 31st March 2022	1,589	169	-	1,758	0	531	0	531	1,227	1,589	



( Notes continued .....)

## 12. NON CURRENT INVESTMENTS:-

## QUOTED

In Equity Shares (Fully Paid-up) - Trade

Rs. 10

Rs. 10

In Equity Shares (Fully Paid-up) - Others

## UNQUOTED

In Equity Shares (Fully Paid-up) - Others

## CURRENT INVESTMENTS:-

Property

Mutual Funds

Government Securities

Others

In Preference Shares (Fully Paid-up)

Share Application Money Pending Allotment

## Total Non Current Investments

Aggregate Amount of Quoted Investments

Aggregate Market Value of Quoted Investments

Aggregate Amount of Unquoted Investments

Aggregate Provision for Diminution in Value of Investments

Face Value	As at 31st March, 2023		As at 31st March, 2022	
	(Numbers)	Rs in Hundreds	(Numbers)	Rs in Hundreds
Rs. 10 Rs. 10				
		-		-
		-		-
		-		-
		-		-
		-		-
		-		-
		-		-
		-		-
		-		-
		-		-
		-		-



[illegible]



(Notes continued .....)

Patricular's		As at 31st Mar, 2023 Rs in Hundreds	As at 31st Mar, 2022 Rs in Hundreds
<b>18. SHORT TERM LOANS AND ADVANCES</b>			
(Unsecured, considered good)			
Loans and Advances to Related Parties (Refer Note No. 32)		0	0
Other Trade Advances Ameya Enterprises		30,000	0
Staff Advance		1,585	0
<b>Total</b>		<b>31,585</b>	<b>-</b>
<b>19. OTHER CURRENT ASSETS</b>			
Receivable from Customers as retention money			4,941
TDS Receivables			134
Advance for Purchases			
GST Set Off Receivable		49,821	8,492
Deducted TDS Receivable			
<b>Total</b>		<b>49,821</b>	<b>13,567</b>
<b>20. REVENUE FROM OPERATIONS</b>			
Sale of Products		26,49,733	10,41,609
Income from Services			
Other Operating Revenue			
<b>Total</b>		<b>26,49,733</b>	<b>10,41,609</b>
<b>21. OTHER INCOME</b>			
Interest from Debtors		0	0
Interest on FDs		2,785	279
Exchange Rate Fluctuation		0	0
<b>Total</b>		<b>2,785</b>	<b>279</b>
21.1 Interest Income Rs: 2,78,468/- is from Bank FDs. (Previous year Rs.27,927/-)			
<b>22. PURCHASES OF STOCK-IN-TRADE</b>			
Electrical, Electronics and Other Mechanocal Items			
Hardware Purchases			
<b>Total</b>		<b>21,00,002</b>	<b>7,43,277</b>
<b>23. CHANGES IN INVENTORIES OF STOCK-IN-TRADE</b>			
Closing Inventories		-45,362	-2,572
Opening Inventories		2,572	583
<b>Total</b>		<b>-42,750</b>	<b>-1,989</b>
Amount of inventories are certified by the management of the Company			
<b>24. EMPLOYEE BENEFITS EXPENSE</b>			
Salary, Wages and Other Benefits		1,49,766	80,886
Contribution to Provident Fund and Other Funds		1,724	301
Staff Welfare Expenses		992	717
Other Payments to Employees			
<b>Total</b>		<b>1,52,482</b>	<b>81,904</b>
<b>25. FINANCE COSTS</b>			
Interest Expenses		889	25
Interest on Income Tax			



( Notes continued ..... )

Particular's	Total	As at 31st Mar, 2023 Rs in Hundreds	As at 31st Mar, 2022 Rs in Hundreds
<b>26. OTHER EXPENSES</b>		889	25
1 Site Electricity Expenses		0	45
2 Customs Duty on Export net of Duty Drawback Refund		6,996	
3 Room Rent for site workers		5,925	1,435
4 Travelling Expenses Overseas		3,885	
5 Late Delivery Charges		1,586	501
6 Loan Processing Fees		278	
7 Insurance		6,764	2,556
8 Site Expenses		65,689	71,999
9 Freight ,Packing & Forwarding		53,262	16,337
10 Advertisement and Publicity		1,955	50
12 Bank Charges		6,285	4,081
13 Discount and Vataw		11,722	24,134
14 Payment to Auditors (Refer Note No. 29.4)		1,000	1,000
15 Repairs & Maintenance		1,359	205
16 Legal and Professional Charges		12,252	1,527
17 Printing & Stationery		849	77
18 Software Expenses		2,032	0
19 Marketing Expenses		5,704	0
20 City Conveyance		1,082	810
21 Bank Guarantee Commission		1,985	
22 Labour Charges Paid		8,110	2,761
23 Directors' Remuneration		0	0
24 GST Interest & Late fees		89	296
25 Cell Phone expenses		18	0
26 ROC Forms Filing Fees		47	95
27 Legal Expenses		1,132	0
28 Courier Charges		456	0
29 EPF Charges Paid		607	0
30 Licence Renewal ,Membership Fees and Hosting Charges		2,755	0
31 Office Rent		1,581	0
32 Professional Tax		104	0
33 Machinery Rent & Hire Charges		1,981	0
34 Security Expenses		1,120	0
35 Office and General Expenses		299	939
36 Interest on TDS		1	0
37 Travelling Expenses Inland		3,961	741
<b>Total</b>		2,12,871	1,29,589
<b>27. CURRENT TAX</b>			
Current Tax		56,591	22,257
Less : MAT Credit Entitlement		-	-
Net Current Tax		56,591	22,257
<p>The provision for Income Tax is made after taking into consideration, the benefits admissible under the provisions of the Income Tax Act, 1961 and the same is, in the opinion of the Management, adequate.</p> <p>The Minimum Alternate Tax (MAT) if any paid by the Company is entitled to be carried forward and utilized in subsequent years. In the opinion of management, on the basis of projections, estimates of future taxable income and the extension of period of utilization of MAT credit as per the amendment made by the Finance Act (No.2), 2009, the Company would have normal tax liability within the specified period to avail such MAT credit. Consequently, the Company has recognized the MAT credit entitlement.</p>			
<b>28. EARNING PER SHARE</b>			
i. Net Profit attributable to Equity Shareholders (Rupees)		1,69,297	66,263
ii. Number of Equity Shares		100	100
iii. Basic and Diluted Earnings per Share (Rupees)		17.00	7.00
<b>29. ADDITIONAL NOTES TO STATEMENT OF PROFIT AND LOSS</b>			
29.1 As per the accounting policies followed by the Company, the quoted investments are valued at cost or market value whichever is lower i.e. they have been marked to market and the decline in the value of investment other than the temporary, is provided for. Accordingly, during the year, there is a charge / write back of Rs.... (Previous year write back Rs...) towards/ against the diminution in the value of quoted investments / recognised in earlier years			
29.2 Value of Imports on C.I.F. Basis			
Stock In Trade		-	-
Stores and Spares			
Capital Goods			
Components		37,927	



Patricular's		As at 31st Mar, 2023 Rs in Hundreds	As at 31st Mar, 2022 Rs in Hundreds		
29.3 Expenditure in Foreign Currency					
Interest		0	0		
Bank Charges					
Royalty					
Travelling					
Others					
29.4 Payment to Auditors					
a. Statutory Audit Fees		200	200		
b. Tax Audit Fees		800	800		
c. Other Services		0			
d. Reimbursement of Expenses		0			
Total		1,000	1,000		
30. As requires by Accounting Standard 29 "Provisions, Contingent Liabilities and Contingent Assets" issued by the Institute of Chartered Accountants of India, the disclosure with respect to Provision for Warranty and Maintenance Expenses is as follows :					
a. Amount at the beginning of the year		0	0		
b. Additional provision made during the year		-	0		
c. Amount used					
d. Amount at the end of the year		-	-		
31. DISCLOSURE PURSUANT TO ACCOUNTING STANDARD (AS) 15 (REVISED)					
i. Defined Contribution Plans :					
Amount of Rs. .... (Previous year Rs. ....) is recognised as an expense and shown under the head "Employee Benefits Expense" (Note no. 24) in the Statement of Profit and Loss.					
ii. Defined Benefit Plans :					
		Gratuity		Leave Encashment	
		31st Mar, 2023	31st Mar, 2022	31st Mar, 2023	31st Mar, 2022
		Rs in Hundreds	Rs in Hundreds	Rs in Hundreds	Rs in Hundreds
a.	The amounts recognised in the Balance Sheet as at the end of the year				
1.	Present Value of Defined Benefit Obligation	-	-	-	-
2.	Fair Value of Plan Assets	-	-	-	-
3.	Funded Status - Surplus/(Deficit)	-	-	-	-
4.	Net Assets/(Liability)	-	-	-	-
	i. Non Current	-	-	-	-
	ii. Current				
b.	The amounts recognised in the Statement of Profit and Loss for the year	-	-	-	-
1.	Current Service Cost				
2.	Interest Cost				
3.	Actuarial (Gains)/Losses				
4.	Actual return on Plan Assets	-	-	-	-
5.	Total Expenses	-	-	-	-
c.	The changes in Obligations during the year.				
1.	Present Value of Defined Benefit Obligation at the beginning of the year	-	-	-	-
2.	Current Service Cost				
3.	Interest Cost				
4.	Actuarial (Gains)/Losses				
5.	Benefit Payments				
6.	Present Value of Defined Benefit Obligation at the end of the year	-	-	-	-
d.	The changes in Plan Assets during the year.				
1.	Plan Assets at the beginning of the year	-	-	-	-
2.	Contribution by Employer				
3.	Actual Benefits paid				
4.	Plan Assets at the end of the year	-	-	-	-
5.	Actual return on Plan Assets.				
Actuarial Assumptions					
1.	Discount Rate	8% per annum			
2.	Mortality	LIC (1994-96) Ultimate			
3.	Turnover Rate	5% at younger ages reducing to 1% at older ages			
4.	Future Salary Increase	5% per annum			



(Notes continued .....

## Particular's

As at  
31st Mar, 2023  
Rs in HundredsAs at  
31st Mar, 2022  
Rs in Hundreds

## 32. RELATED PARTY DISCLOSURES :

As required under Accounting Standard 18 on "Related Party Disclosures", the disclosure of transactions with related parties as defined in the Accounting Standard are given below :

## A. List of Related Parties where control exists and related parties with whom transactions have taken place and relationship :

## i. Subsidiaries : NIL

## ii. Associates and Joint Ventures :

Efficient Precision & Systems Private Limited  
Efficient Fire Services

## iii. Key Management Personnel :

Anand Gadekar  
Pradip Gadekar  
Vandana Gadekar  
Aarti Gadekar

## B. Transactions/outstanding balances with Related Parties

The Company has entered into transactions with certain related parties during the year as listed below. The Board considers such transactions to be in normal course of business.

Rs in Hundreds

Nature of Transactions	Subsidiary Companies	Associates/ Joint Ventures	Key Management Personnel
Purchases from Efficient Fire Services during 2021-22			91,434
Purchases from Efficient Fire Services during 2022-23			1,19,248
Sales to Efficient Fire Services during 2021-22			0
Sales to Efficient Fire Services during 2022-23			0
Purchases from Efficient Precision & Systems Private Limited during 21-22		0	
Purchases from Efficient Precision & Systems Private Limited during 22-23		0	
Remuneration to Anand Gadekar 2021-22			0
Remuneration to Aarti Gadekar 2021-22			0
Remuneration to Anand Gadekar 2022-23			0
Remuneration to Aarti Gadekar 2022-23			0
Sales to Efficient Precision & Systems Private Limited 2022-23		0	
Sales to Efficient Precision & Systems Private limited 2021-22		1,003	
Advance to Efficient Fire Services as on 31.03.2022		0	
Advance to Efficient Fire Services as on 31.03.2023		0	
Payable to Aarti Gadekar as on 31.03.2022			2,825
Payable to Aarti Gadekar as on 31.03.2023			3,056
Payable to Anand Gadekar as on 31.03.2023			9,000
Payable to Anand Gadekar as on 31.03.2022			18,000
Advance to Efficient Precision & Systems Private Limited 2021-22		0	
Advance to Efficient Precision & Systems Private Limited 2022-23		0	
Payable to Efficient Precision & Systems Private Limited as on 31.03.2022		21,159	
Payable to Efficient Precision & Systems Private Limited as on 31.03.2023		21,159	
Payable to Efficient Fire Services as on 31.03.2022			48,629
Payable to Efficient Fire Services as on 31.03.2023			66,186

## C. Material Transactions with Related Parties during the year are as above ( previous Year Rs: NIL )

## 33. CONTINGENT LIABILITIES AND COMMITMENTS

## i. Contingent Liabilities

## A. Claims against the Company not acknowledged as debts

- Custom Duty demands and penalties under dispute  
[Amount paid under protest Rs. .... (Previous year Rs. ....)]
- Service Tax demands and penalties under dispute  
[Amount paid under protest Rs. .... (Previous year Rs. ....)]
- Sales Tax demands and penalties under dispute  
[Amount paid under protest Rs. .... (Previous year Rs. ....)]

## B. Guarantees

Letter of Guarantees

## ii. Commitments

## a.

Estimated amount of contracts remaining to be executed on capital accounts and not provided for

## b.

Other Commitments

0	0
0	0
0	0



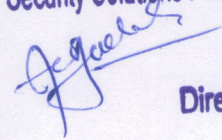
Particular's		As at 31st Mar, 2023 Rs in Hundreds	As at 31st Mar, 2022 Rs in Hundreds
34. The Company is primarily engaged in trading of Electrical , Electronic and Electromechanical Equipments and there is no other reportable segment as defined in Accounting Standard 17 on "Segment Reporting"			
35. The outstanding balances of certain Trade Receivables, Trade Payables, Deposits, Advances and Other Current Assets/ Liabilities are subject to confirmation.			
36. In the opinion of the Board, the value on realisation of Current Assets, Loans and Advances in the ordinary course of the business would not be less than amount at which they are stated in the Balance Sheet and the provision for all known and determined liabilities is adequate and not in excess of the amount reasonably required.			
37. A) Figures of the previous year have been regrouped, reclassified and recasted wherever necessary to make them comparable with those of current year.			
B) The Company is not holding any benami property as is informed by the Board.			
C) The Company has not dealt in crypto currency or any virtual currency in the reporting financial year.			
38. Vale of Imports calculated on CIF basis by the Company during the financial year in respect of		2022-23	2021-22
Particulars			
a	Raw Material	0	0
b	Components and Spare parts	37,927	0
c	Capital Goods	0	0
39. Expenditure in foreign currencies during the financial year on account of...		0	0
Particulars			
a	Royalties		
b	Knowhow		
c	Professional Fees		
d	Interest		
e	Other Matters		
40. Remittances in foreign Currencies		0	0
Particulars			
a	Dividend		
b	Interest		
41. Earnings in Foreign Currency		0	0
Particulars			
a	Exports of goods on FOB Basis		
b	Royalties & Knowhow		
c	Profession Fees		
d	Interest & Dividend		
e	Other Incomes		
42. Ratio Analysis ( Rupees in Hundreds )			

Particulars	Formula	Numerator 2022-23	Denominator 2022-23	Ratios for 2022-23	Numerator 2021-22	Denominator 2021-22	Ratios for 2021- 22	% of Variance	Reasons of Variance ( more than 25%)
Current ratio	Current assets/ Current liabilities	5,39,591	2,48,347	2.17	2,53,382	1,26,375	2		Increase In Current Assets and growth in business
Debt-equity ratio	Total debt/ Shareholder's Equity	60,024	2,81,079	0.2135	20,825	1,13,051	0.1842		Changes In Debts and Total Equity
Debt service coverage ratio	Earnings available for debt service/ Debt Service	1,69,297	889	190.45	66,794	25	2671.76		Chnages In Net Profit, Depreciation and Total Interest



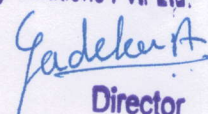
Particular's									As at 31st Mar, 2023 Rs in Hundreds	As at 31st Mar, 2022 Rs in Hundreds
Return on equity ratio	[Net Profits after taxes - Preference Dividend (if any)]/ Average Shareholder's Equity	1,69,297	2,81,080	60.23	66,263	1,13,051	58.61			Changes In Profit and Equity
Inventory turnover ratio	Sales/ Average Inventory	26,49,733	42,791	61.92	10,41,609	1,989	523.35			Changes In Average Inventory and Turnover
Trade receivables turnover ratio	Average Accounts Receivable/ Turnover	3,574	2,64,973	13.49	1,94,479	10,41,609	18.67			Changes In book debts and turnover
Trade payables turnover ratio	Average Trade Payables/ Purchases	2,25,63,351	21,00,00,196	10.74	1,25,056	7,43,277	16.82			Changes In Trade Payables and Turnover
Net capital turnover ratio	Working Capital/ Net sales	2,91,244	26,49,733	10.99	1,13,050	10,41,609	10.85			Changes In Net Capital Turnover
Net profit ratio	Net Profit/ Net Sales	2,25,888	26,49,733	8.52	88,551	10,41,609	8.5			Changes In Net Profit and Turnover
Return on capital employed	Earning before interest and taxes (EBIT)/ Capital Employed	2,26,777	2,81,080	80.68	88,576	1,13,051	78.35			Changes In Net Profit, Interest and Net Capital
Return on investment	Income generated from invested funds/Average invested funds	0	0	0	0	0	0	0	0	NA

Efficient Fire &amp; Security Solutions Pvt. Ltd.



Director

Efficient Fire &amp; Security Solutions Pvt. Ltd.



Director



# EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED

Registered Office: S.NO. 144/1/2/2-B-2-D, M.NO.4617, Phursungi, Tal. Haveli, Pune - 412308, Maharashtra

CIN: U74900PN2015PTC153863

## NOTICE

(By Hand/Post/Fax/E-Mail)

NOTICE IS HEREBY GIVEN THAT the **8TH** Annual General Meeting of **EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED** will be held on, Saturday, the **30 September 2023** at the registered office of the Company at S.NO. 144/1/2/2-B-2-D, M.NO.4617, Phursungi, Tal. Haveli, Pune - 412308, Maharashtra at 11:00 AM to transact the following business:

### Ordinary Business:

1. To Consider and Adopt Financial Statements including Auditor's Report, Director's Report, and if thought fit, to pass with or without modification (s), the following Resolution as an Ordinary Resolution.

"**RESOLVED THAT** Financial Statements and the reports of the Board of Directors and Auditors for the year ended 31/03/2023 along with their schedules and notes be and are hereby considered and adopted."

2. To confirm and fix the remuneration of the auditors, and if thought fit, to pass with or without modification (s), the following Resolution as an Ordinary Resolution:

"**RESOLVED THAT** subject to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013, read with rules made thereunder, N.G. Sarda & Co, Chartered Accountants, Pune (FRN: 038578) shall continue to hold the office for Financial year 2023-24, at a remuneration to be decided by Board of Directors and the Chartered Accountants mutually plus other out-of-pocket expenses incurred for the purposes of audit.

**RESOLVED FURTHER THAT** any one of the Directors of the Company be and is hereby authorised to issue letter along with the certified copy of this resolution to N.G. Sarda & Co, Chartered Accountants, Pune and to do all such acts, things and deeds necessary for the aforesaid resolution."

Company Email ID: anandgadekar@hotmail.com  
Contact No: (985) 089-9930





# EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE- LIMITED

Registered Office: S.NO. 144/1/2/2-B-2-D, M.NO.4617, Phursungi, Tal. Haveli, Pune - 412308,  
Maharashtra

CIN: U74900PN2015PTC153863

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## **NOTES:**

1. A Member entitled to attend and vote is also entitled to appoint a Proxy to attend and vote instead of himself / herself and the proxy need not be a Member.
2. Proxies, in order to be effective, must be received at the Registered Office of the Company not less than forty-eight hours before the time fixed for the meeting.
3. Members are requested to: (a) Notify immediately any change in their address to the Company.(b) Quote their folio number in all correspondence with the Company
4. Explanatory Statement pursuant to section 102 of the Companies Act, 2013 is not applicable.
5. Statutory Auditors are exempted from attending the meeting.
6. The Company being a closely held Private Limited Company, the Directors and Members are aware of the Venue of AGM and in view of the same the notice of the AGM is was not required to be published on the website of the Company and Route Map was also not required on the Notice to AGM.

Encl:

1. Attendance Slip
2. Proxy Form (Form MGT- 11)

By Order of the Board of Directors

**For EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED**



**ANAND BABRUVAN GADEKAR**

**Director**

(DIN: 01626158)

Date: 30/08/2023



# EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED

Registered Office: S.NO. 144/1/2/2-B-2-D, M.NO.4617, Phursungi, Tal. Haveli, Pune - 412308,  
Maharashtra

CIN: U74900PN2015PTC153863

## ATTENDANCE SLIP

Registered Folio No.	01
No. of Shares Held	9000
Name of Member	ANAND BABRUVAN GADEKAR

I/We hereby record my/our presence at the 8TH Annual General Meeting of the Company at its Registered Office at S.NO. 144/1/2/2-B-2-D, M.NO.4617, Phursungi, Tal. Haveli, Pune - 412308, Maharashtra on 30 September 2023 at 11:00 AM.

For Efficient Fire & Security Solutions Pvt. Ltd

  
Director

**ANAND BABRUVAN GADEKAR**

Shareholder

### **Note:**

1. You are requested to sign and hand this over at the entrance.
2. If you are attending the meeting in person or by proxy please bring copy of notice and annual report for reference at the meeting.



# EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED

Registered Office: S.NO. 144/1/2/2-B-2-D, M.NO.4617, Phursungi, Tal. Haveli, Pune - 412308,  
Maharashtra  
CIN: U74900PN2015PTC153863

## ATTENDANCE SLIP

Registered Folio No.	03
No. of Shares Held	1000
Name of Member	ARTI ANAND GADEKAR

I/We hereby record my/our presence at the 8TH Annual General Meeting of the Company at its Registered Office at S.NO. 144/1/2/2-B-2-D, M.NO.4617, Phursungi, Tal. Haveli, Pune - 412308, Maharashtra on 30 September 2023 at 11:00 AM.

For Efficient Fire & Security Solutions Pvt. Ltd

  
Director

ARTI ANAND GADEKAR

Shareholder

### **Note:**

1. You are requested to sign and hand this over at the entrance.
2. If you are attending the meeting in person or by proxy please bring copy of notice and annual report for reference at the meeting.



**Form No. MGT-11**

**Proxy form**

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies  
(Management and Administration) Rules, 2014]*

CIN: U74900PN2015PTC153863

Name of the company: EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED

Registered office: S.NO. 144/1/2/2-B-2-D, M.NO.4617, Phursungi, Tal. Haveli, Pune - 412308,  
Maharashtra

Name of the member (s) : ANAND BABRUVAN GADEKAR

Registered address : Survey No. 15, Vitthal Nagar, Near Fish Farm, Hadapsar Maharashtra  
411028

E-mail Id:

Folio No/ Client Id : 01

DP ID :

I/We, being the member (s) of 9000 shares of the above named company, hereby appoint

1. Name : .....

Address :

E-mail Id :

Signature :....., or failing him

2. Name : .....

Address:



E-mail Id :

Signature:....., or failing him

3. Name : .....

Address:

E-mail Id:

Signature:.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 8TH Annual general meeting of the company, to be held on the 30 September 2023 At 11:00 AM at S.NO. 144/1/2/2-B-2-D, M.NO.4617, Phursungi, Tal. Haveli, Pune - 412308, Maharashtra and at any adjournment thereof in

respect of such resolutions as are indicated below :

Resolution No.

1.....

2.....

3.....

Signed this..... day of..... 20....

Signature of shareholder

Signature of Proxy holder(s)

Affix Revenue  
Stamp

**Note: This form of proxy in order to be effective should be duly completed and deposited, along with a self attested copy of Identity Proof of the proxy, at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**



**Form No. MGT-11**

**Proxy form**

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies  
(Management and Administration) Rules, 2014]*

CIN: U74900PN2015PTC153863

Name of the company: EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED

Registered office: S.NO. 144/1/2/2-B-2-D, M.NO.4617, Phursungi, Tal. Haveli, Pune - 412308,  
Maharashtra

Name of the member (s) : ARTI ANAND GADEKAR

Registered address : S. No. 15, Vitthal Nagar, Near Fish Farm, Hadapsar Maharashtra 411028

E-mail Id:

Folio No/ Client Id : 03

DP ID :

I/We, being the member (s) of 1000 shares of the above named company, hereby appoint

1. Name : .....

Address :

E-mail Id :

Signature :....., or failing him

2. Name : .....

Address:



E-mail Id :

Signature:....., or failing him

3. Name : .....

Address:

E-mail Id:

Signature:.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 8TH Annual general meeting of the company, to be held on the 30 September 2023 At 11:00 AM at S.NO. 144/1/2/2-B-2-D, M.NO.4617, Phursungi, Tal. Haveli, Pune - 412308, Maharashtra and at any adjournment thereof in

respect of such resolutions as are indicated below :

Resolution No.

1.....

2.....

3.....

Signed this..... day of..... 20....

Signature of shareholder

Signature of Proxy holder(s)

Affix Revenue  
Stamp

**Note: This form of proxy in order to be effective should be duly completed and deposited, along with a self attested copy of Identity Proof of the proxy, at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting**



# EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED

Registered Office: S.NO. 144/1/2/2-B-2-D, M.NO.4617, Phursungi, Tal. Haveli, Pune - 412308,  
Maharashtra  
CIN: U74900PN2015PTC153863

## **DIRECTOR'S ANNUAL REPORT UNDER THE COMPANIES ACT, 2013**

*Pursuant to Section 134 of Companies Act 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014  
(For Financial Year 2022-23)*

To,

The Shareholders,

**EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED**

S.NO. 144/1/2/2-B-2-D, M.NO.4617, Phursungi, Tal. Haveli, Pune - 412308, Maharashtra

Your Directors have pleasure in submitting the following details for the financial year ending March 31, 2023:

1) **PURSUANT TO SECTION 134 OF THE COMPANIES ACT 2013, READ WITH RULE 8 OF THE COMPANIES (ACCOUNTS) RULES, 2014 :**

**A. FINANCIAL SUMMARY/ HIGHLIGHTS**

The Financial Summary for the financial year ended March 31, 2023 is given below:

Particulars	2022-23 (In Rs.)
Total Income	26,49,73,300.00
Total Expenditure	24,26,63,000.00
Profit / (Loss) before tax	2,25,88,800.00
Profit/ (Loss) after Tax	1,69,29,700.00
Basic EPS	1,692.97
Diluted EPS	17.00
Reserves & Surplus	2,80,08,000.00
Networth	2,81,08,000.00
Proposed Dividend	0

**B. NATURE OF BUSINESS**

There were no Changes in Nature of Business of the Company during the Financial Year.

Company Email ID: anandgadekar@hotmail.com  
Contact No: (985) 089-9930



*Arjun*



## **EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED**

Registered Office: S.NO. 144/1/2/2-B-2-D, M.NO.4617, Phursungi, Tal. Haveli, Pune - 412308,  
Maharashtra  
CIN: U74900PN2015PTC153863

### **2) DETAILS AND INFORMATION REQUIRED PURSUANT TO SECTION 134(3) OF THE COMPANIES ACT 2013 :**

#### **A. ANNUAL RETURN**

An extract of the Annual Return, pursuant to section 134(3)(a) and read with Rule 12 of The Companies (Management and Administration) Rules, 2014 in Form MGT-9 is annexed herewith.

#### **B. NUMBER OF BOARD MEETINGS**

Pursuant to section 134(3)(b) of the Companies Act, 2013, The Board of Directors duly met 11 times and in respect of which, proper notices were given and the proceedings were properly recorded and signed in the Minutes book maintained for this purpose.

#### **C. DIRECTOR'S RESPONSIBILITY STATEMENT**

Pursuant to the requirement under the Section 134(3)(c) and Section 134(5) of the Companies Act, 2013 with respect to Director's Responsibility Statement, it is hereby confirmed that:

- i. In the preparation of the Annual Accounts, the applicable Accounting Standards have been followed along with proper explanations relating to material departures;
- ii. The Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the company for that period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the annual accounts on a 'Going Concern' basis;

Company Email ID: anandgadekar@hotmail.com  
Contact No: (985) 089-9930





## **EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED**

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Maharashtra  
CIN: U74900PN2015PTC153863

- v. The Directors had devised proper systems to ensure compliance with the provisions of all the applicable laws and that such systems were adequate and operating effectively.

### **D. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

Pursuant to Section 134(3)(g) of the Companies Act, 2013, there were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

### **E. STATE OF AFFAIRS (SECTION 134(3)(I) OF THE COMPANIES ACT, 2013)**

The Company is under a process of expansion, it has ambitious plans and looks forward for higher achievements, progress and growth in the forthcoming year.

### **F. RISK MANAGEMENT POLICY (SECTION 134(3)(N) OF THE COMPANIES ACT, 2013)**

Company has taken adequate measures to control various types of risks from time to time.

### **G. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

Disclosure of Particulars of Contracts or arrangements with related parties pursuant to section 134(3)(h) of the Companies Act, 2013 and read with Rule 8 of The Companies (Accounts) Rules, 2014 in Form AOC-2 is annexed herewith.

### **H. DIRECTOR'S STATEMENT OF JUSTIFICATION U/S 188(2) FOR TRANSACTIONS WITH RELATED PARTIES**

The transactions with the Related Parties during the financial year 2022-23 as mentioned in the Form AOC-2 are in the Ordinary Course of Business. Further the pricing and the nature of the services/goods taken/given from/to Related parties is purely on Arm's Length basis ensuring that there is no conflict of interest with any

Company Email ID: anandgadekar@hotmail.com  
Contact No: (985) 089-9930





# EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED

Registered Office: S.NO. 144/1/2/2-B-2-D, M.NO.4617, Phursungi, Tal. Haveli, Pune - 412308,  
Maharashtra

CIN: U74900PN2015PTC153863

parties of the transaction/contract/arrangement. These transactions are not detrimental to any of the stakeholders of the Company and are in the best interest of the business of the Company and hence necessary.

## I. DIVIDEND & RESERVES (SECTION 134(3)(J) OF THE COMPANIES ACT, 2013)

Company has earned profit of Rs. 1,69,29,700.00. Keeping in view the expansion plans the Board recommended to maintain reserves and hence your directors do not recommend any dividend for the period ended 31/03/2023 and proposes to transfer the profits to the General Reserves & Surplus of the company.

## J. CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION

Conservation of energy, technology absorption as required under section 134(3) (m) read with rule (8) of the Companies (Accounts) Rules, 2014 are applicable to the company. Given below are the details:

### CONSERVATION OF ENERGY

I	The steps taken or impact on conservation of energy	Company's operation does not consume significant amount of energy.
II	The steps taken by the company for utilizing alternate sources of energy	Not applicable, in view of comments in clause (I)
III	The capital investment on energy conservation equipment's	Not applicable, in view of comments in clause (I)

### TECHNOLOGY ABSORPTION

I	The effort made towards technology absorption	Nil
II	The benefits derived like product improvement cost reduction product development or import substitution	Nil
III	In case of imported technology (important during the last three years reckoned from the beginning of the financial year)	Nil

Company Email ID: anandgadekar@hotmail.com  
Contact No: (985) 089-9930





## EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED

Registered Office: S.NO. 144/1/2/2-B-2-D, M.NO.4617, Phursungi, Tal. Haveli, Pune - 412308,  
Maharashtra

CIN: U74900PN2015PTC153863

	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
IV	The expenditure incurred on Research and Development	0

### K. FOREIGN EXCHANGE EARNINGS / OUTGOINGS

Pursuant to Section 134(3)(m) of the Companies Act, 2013, read with rule (8) of the Companies (Accounts) Rules, 2014, following are the details of Foreign Exchange transactions during the year under report.

Particulars	2022-23 (Amount in Rs.)
Total Foreign Exchange Earnings	0
Total Foreign Exchange Outgo	0

### L. AUDITORS REPORT

Pursuant to Section 134(3)(f)(i), of the Companies Act, 2013, there were no adverse remarks / qualifications in the Auditors' report requiring explanations by the directors of the Company. Further there are no frauds reported by Auditors under 8A Companies (Accounts) Rules, 2014.

### 3) DIRECTOR CHANGES/DETAILS

Following were the Director Changes in during Financial Year 2022-23.

There were No Changes in Directors during above Financial Year.

### 4) STATUTORY AUDITOR DETAILS

N.G. Sarda & Co, Chartered Accountants, Pune will continue to hold office as Statutory Auditors of the Company, in Accordance and in Compliance with provisions of Section

Company Email ID: anandgadekar@hotmail.com  
Contact No: (985) 089-9930





## EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED

Registered Office: S.NO. 144/1/2/2-B-2-D, M.NO.4617, Phursungi, Tal. Havell, Pune - 412308,  
Maharashtra  
CIN: U74900PN2015PTC153863

139, Section 141 of the Companies Act, 2013 and allied Rules thereto, subject to and based on performance review by the Management from time to time.

### 5) **MATERIAL CHANGES**

Following are the details of material changes subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report.

Nature of Material Changes	Details
Director Changes	No Changes
Share Transfers	No Changes
Capital Changes	No Changes
Registered Office Change	No Changes
Company Name Change / Object Change	No Changes

### 6) **OTHER DISCLOSURES**

#### A. **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has taken adequate measures to redress complaints received regarding sexual harassment. The following is a summary of sexual harassment complaints received and disposed off during the year 2022-23.

No of complaints received: Nil

No of complaints disposed off: Nil

#### B. **FINANCIAL SUMMARY/HIGHLIGHTS OF SUBSIDIARY/ASSOCIATE/JOINT VENTURE**

The Company does not have any Subsidiary/Associate/Joint Venture during financial year 2022-23.

#### C. **DETAILS REGARDING DEPOSITS**

Pursuant to Rule 8(5)(v) of the Companies (Accounts) Rules, 2014, there are no deposits, covered under Chapter V of the Act.

Company Email ID: anandgadekar@hotmail.com  
Contact No: (985) 089-9930





# **EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED**

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Maharashtra  
CIN: U74900PN2015PTC153863

## **D. DETAILS OF DEPOSITS NOT IN COMPLIANCE WITH REQUIREMENTS OF CHAPTER V**

Pursuant to Rule 8(5)(vi) of the Companies (Accounts) Rules, 2014, there are no deposits, which are not in compliance with the requirements of Chapter V of the Act.

## **E. SIGNIFICANT AND MATERIALS ORDERS**

Pursuant to Rule 8(5)(vii) of the Companies (Accounts) Rules, 2014, there are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

## **F. ADEQUATE FINANCIAL CONTROLS**

Pursuant to Rule 8(5)(viii) of the Companies (Accounts) Rules, 2014, the Company has an adequate Internal financial control system, commensurate with the size of its business operations.

## **G. DISCLOSURE OF AMOUNT TAKEN AS UNSECURED LOAN THAT ARE NOT "DEPOSITS"**

Pursuant to Section 73 & Rule 2(1)(viii) of The Companies (Acceptance of Deposits) Rules, 2014, the amount received by the Company from Directors/ Relatives of Director/s by way of Unsecured Loan and outstanding as on March 31, 2023 is Rs. 3,14,600.00 and that such amount is not "Deposit". The Company has also obtained the necessary Declaration under the aforesaid rule from the respective Director/Relative of Director.

## **H. REVISION OF FINANCIAL STATEMENTS UNDER SEC. 131(1) OF COMPANIES ACT, 2013**

No revision of financial statement in the relevant financial year 2022-23 has been made.

## **I. SECRETARIAL STANDARDS COMPLIANCE**

Company Email ID: anandgadekar@hotmail.com  
Contact No: (985) 089-9930

*Anand Gadekar*





## EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED

Registered Office: S.NO. 144/1/2/2-8-2-D, M.NO.4617, Phursungi, Tal. Haveli, Pune - 412308,  
Maharashtra

CIN: U74900PN2015PTC153863

The Company has complied with the Secretarial Standard 1 and Secretarial Standard 2  
Issued by the Institute of Company Secretaries of India (ICSI) with respect to Board  
Meetings and General Meeting of the Company for the Financial Year 2022-23.

For EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED

For Efficient Fire & Security Solutions Pvt. Ltd

For Efficient Fire & Security Solutions Pvt. Ltd



Director

ANAND BABRUVAN GADEKAR

Director

(01626158)

Date: August 30, 2023

Place: Pune



Director

ARTI ANAND GADEKAR

Director

(01626207)



Company Email ID: anandgadekar@hotmail.com  
Contact No: (985) 089-9930



**FORM NO. MGT-9**  
**EXTRACT OF ANNUAL RETURN**

As on the financial year ended on March 31, 2023  
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies  
(Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS**

i)	CIN	U74900PN2015PTC153863
ii)	Registration Date	2015-01-29
iii)	Name of the Company	EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED
iv)	Category / Sub-Category of the Company	Non Government
v)	Address of the Registered office and contact details	S.NO. 144/1/2/2-B-2-D, M.NO.4617, Phursungi, Tal. Haveli, Pune - 412308, Maharashtra
vi)	Whether listed company	NO
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	NOT APPLICABLE

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

S. NO	NAME AND DESCRIPTION OF MAIN PRODUCTS / SERVICES	NIC CODE OF THE PRODUCT/ SERVICE	% TO TOTAL TURNOVER OF THE COMPANY
1)	Security and investigation activities	74	100.00 %

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NOT APPLICABLE**

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION





#### IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS % OF TOTAL EQUITY)

##### i) Category- Wise Shareholding

CATEGORY OF SHAREHOLDERS	NO. OF SHARES HELD AT THE BEGINNING OF THE YEAR				NO. OF SHARES HELD AT THE END OF THE YEAR				SEMAN SE DURING THE YEAR
	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	DEMAT	PHYSICAL	TOTAL	% OF TOTAL SHARES	
A. Promoters									
(1) Indian									
a) Individual/ HUF	0	10,000	10,000	100%	0	10,000	10,000	100%	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other	0	0	0	0	0	0	0	0	0
Sub-total(A)(1)	0	10,000	10,000	100%	0	10,000	10,000	100%	0
(2) Foreign									
a) NRIs - Individuals	0	0	0	0	0	0	0	0	0
b) Other - Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0
Sub-total(A)(2)	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	0	10,000	10,000	100%	0	10,000	10,000	100%	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total(B)(1)	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.	0	0	0	0	0	0	0	0	0
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders	0	0	0	0	0	0	0	0	0



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Holding: nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders Holding: nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total(B)(2)	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	10,000	10,000	100%	0	10,000	10,000	100%	0

(ii) Shareholding of Promoters

Sl No	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged /encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged /encumbered to total shares	
1)	ANAND BABRUVAN GADEKAR	7000	70.00 %	0	9000	90.00 %	0	
2)	ARTI ANAND GADEKAR	1000	10.00 %	0	1000	10.00 %	0	
3)	VANDANA PRADEEP GADEKAR	1000	10.00 %	0	0	0.00 %	0	
4)	PRADEEP BABRUVAN GADEKAR	1000	10.00 %	0	0	0.00 %	0	
	Total	10,000	100%	0	10,000	100%		

(iii) Change in Promoters' Shareholding ( please specify, if there is no change)

Sl. No.	ANAND BABRUVAN GADEKAR	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1)	At the beginning of the year	7000	70.00 %		
	Date wise Increase /	2000 shares by			



*Agarwal*



	Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat 9 equity etc)	transfer on 26/08/2022			
	At the End of the year	9000	90.00 %		

Sl. No.	ARTIANAND GADEKAR	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2)	At the beginning of the year	1000	10.00 %		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat 9 equity etc)	No Changes			
	At the End of the year	1000	10.00 %		

Sl. No.	VANDANA PRADEEP GADEKAR	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
3)	At the beginning of the year	1000	10.00 %		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat 9 equity etc)	1000 shares by transfer on 26/08/2022			
	At the End of the year	0	0.00 %		



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Sl. No.	PRADEEP BABRUVAN GADEKAR	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
4)	At the beginning of the year	1000	10.00 %		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat 9 equity etc)	1000 shares by transfer on 26/08/2022			
	At the End of the year	0	0.00 %		

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): **NOT APPLICABLE**

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year ( or on the date of separation, if separated during the year)				

(v) Shareholding of Directors and Key Managerial Personnel

Sl. No.	Particulars	Shareholding at the beginning of the year	Cumulative Shareholding during the year
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*Signature*



1.	ANAND BABRUVAN GADEKAR	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	7000	70.00 %		
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	2000 shares by transfer on 26/08/2022			
	At the End of the year	9000	90.00 %		
2.	ARTI ANAND GADEKAR	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1000	10.00 %		
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	No Changes			
	At the End of the year	1000	10.00 %		
3.	VANDANA PRADEEP GADEKAR	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1000	10.00 %		
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	1000 shares by transfer on 26/08/2022			
	At the End of the year	0	0.00 %		
4	PRADEEP BABRUVAN GADEKAR	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the	No. of shares	% of total shares of the



*Agade*



			company		company
At the beginning of the year	1000	10.00 %			
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	1000 shares by transfer on 26/08/2022				
At the End of the year	0	0.00 %			

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

ITEM	SECURED LOANS EXCLUDING DEPOSITS	UNSECURED LOANS	DEPOSITS	TOTAL INDEBTEDNESS
Indebtedness at the beginning of the financial year	0.00	20,82,500.00	0	20,82,500.00
i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due				
Total (i+ii+iii)	0.00	20,82,500.00	0	20,82,500.00
Change in Indebtedness during the financial year • Addition • Reduction			0	
Net Change	-60,02,300.00	17,67,900.00	0	-42,34,400.00
Indebtedness at the end of the financial year	60,02,300.00	3,14,600.00	0	63,16,900.00
i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due				
Total (i+ii+iii)	60,02,300.00	3,14,600.00	0	63,16,900.00

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER

Sl. NO.	PARTICULARS OF REMUNERATION	NAME OF MD/WTD/ MANAGER				TOTAL AMOUNT
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					



*Signature*



	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					
2.	Stock Option					
3.	Sweat Equity					
4.	Commission - as % of profit - others, specify...					
5.	Others, please specify					
	Total (A)					
	Ceiling as per the Act					

#### B. REMUNERATION TO OTHER DIRECTORS

SL. NO.	PARTICULARS OF REMUNERATION	NAME OF DIRECTORS				TOTAL AMOUNT
1.	Independent Directors <ul style="list-style-type: none"> <li>• Fee for attending board committee meetings</li> <li>• Commission</li> <li>• Others, please specify</li> </ul>					
	Total (1)					
2.	Other Non-Executive Directors <ul style="list-style-type: none"> <li>• Fee for attending board / committee meetings</li> <li>• Commission</li> <li>• Others, please specify</li> </ul>					
3.	Total (2)					
4.	Total (B)=(1+2)					
5.	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

#### C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SL. NO.	PARTICULARS OF REMUNERATION	KEY MANAGERIAL PERSONNEL			
		CEO	COMPANY SECRETARY	CFO	TOTAL
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites u/s 17(2) Income-tax Act, 1961				



*Agenda*



	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - others, specify...				
5.	Others, please specify				
	Total				

#### VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

For EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED

For Efficient Fire & Security Solutions Pvt. Ltd



Director

ANAND BABRUVAN GADEKAR

Director

(DIN: 01626158)

Date: 30/08/2023



For Efficient Fire & Security Solutions Pvt. Ltd



Director

ARTI ANAND GADEKAR

Director

(DIN: 01626207)

Date: 30/08/2023



Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

**1. DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS NOT AT ARM'S LENGTH**  
**BASIS: NOT APPLICABLE**

- (a) Name(s) of the related party and nature of relationship  
 (b) Nature of contracts/arrangements/transactions  
 (c) Duration of the contracts / arrangements/transactions  
 (d) Salient terms of the contracts or arrangements or transactions including the value, if any  
 (e) Justification for entering into such contracts or arrangements or transactions  
 (f) date(s) of approval by the Board  
 (g) Amount paid as advances, if any:  
 (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

**2. DETAILS OF MATERIAL CONTRACTS OR ARRANGEMENT OR TRANSACTIONS AT ARM'S LENGTH**  
**BASIS**

(a) Name(s) of the related party and nature of relationship	(b) Nature of contracts/arrangements/transactions	(c) Duration of the contracts / arrangements/transactions	(d) Salient terms of the contracts or arrangements or transactions including the value, if any	(e) Date(s) of approval by the Board, if any	(f) Amount paid as advances, if any
EFFICIENT PRECISION AND SYSTEMS PRIVATE LIMITED - Common Directors	Goods/Services	1 year	NA	April 1, 2022	NIL
EFFICIENT FIRE SERVICES - DIRECTOR'S FIRM.	Goods/Services	1 year	NA	April 1, 2022	NIL

**For EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED**

**For Efficient Fire & Security Solutions Pvt. Ltd**

**ANAND BABRUVAN GADEKAR**  
 Director

DIN: 01626158

