

ANNUAL REPORT OF
EFFICIENT FIRE AND SECURITY SOLUTIONS LIMITED
(FORMERLY KNOWN AS EFFICIENT FIRE SECURITY SOLUTIONS PRIVATE LIMITED)
CIN -U74900PN2015PLC153863
FOR THE FINANCIAL YEAR 2024-25

Reg. Address :-SURVEY NO:144/1/2/2, MILKAT NO:4617
PHURSUNGI, PUNE ,Phursungi S.O , Malinagar
19-Maharashtra , 91-India ,Pincode - 412308

STATUTORY AUDITOR : SKPN & ASSOCIATES LLP
Chartered Accountants
Firm Reg No.:154291W/W100923



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EFFICIENT FIRE AND SECURITY SOLUTION LIMITED

1. Opinion

We have audited the accompanying financial statements of EFFICIENT FIRE AND SECURITY SOLUTION LIMITED (Formerly Known As Efficient Fire Security Solutions Private Limited) ("the company") which comprise the Balance Sheet as of 31st March 2025, the Statement of Profit and Loss, the statement of Changes in Equity and Statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid financial statements give, the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) in the case of the Balance sheet, of the state of affairs of the company as at 31st March 2025.
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date.
- (c) in the case of the Cash Flow Statement, of the cash flow position for the year ended on that date.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Information other than the Financial Statements and Auditor's Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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4. Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

4. Other Matter

We were appointed as statutory auditors of the Company for the first time for the financial year ended 31 March 2025. The figures for the last year ended 31 March 2024 were reviewed by the predecessor auditor, whose report has been furnished to us and relied upon for the purpose of our audit. Our opinion is not modified in respect of the above matters.

5. Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that



is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**", a statement on the matters specified in paragraph 3 & 4 of the order, to the extent applicable.

2) As required by the section 143(3) of the Act, we report that:

- i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii) In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
- iii) The Balance sheet, Statement of Profit and Loss and Cash Flow Statement dealt with in this report are in agreement with the books of account.
- iv) In our opinion, the aforesaid financial statements comply with the accounting standards specified



under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014.

- v) On the basis of written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
- vi) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer report in - "Annexure B".
- vii) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion, and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its Directors during the years is in accordance with the provisions of Section 197 of the Act;
- viii) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (1) The Company does not have any pending litigations in Note No. 28 of the financial statements, which would impact its financial position.
 - (2) The Company did not have any long-term contracts including derivative contracts as such the question of commenting on any material foreseeable losses thereon does not arise.
 - (3) There has not been an occasion in the case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
 - (4) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- (5) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.



(6) Based on our examination which included test checks-

In our opinion and according to the information and explanations given to us, the Company has not used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility as prescribed under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, for the financial year ended 31st March, 2025. Accordingly, we are unable to comment on the compliance with the requirements relating to the maintenance and preservation of audit trail as envisaged under the said Rule.

To verify the above details please visit to <https://udin.icai.org>. Unique Document Identification Number of this document is 25131493BMIDLK6357.

For SKPN & Associates LLP

Chartered Accountants

(ICAI Firm Reg. No. 154291W/W100923)



CA Shahuraj Somwanshi

Partner

Membership No. 131493

Date: 22-09-2025

Place: Pune

UDIN: 25131493BMIDLK6357



ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 6(1) under 'Report on other legal and regulatory requirements' section of our report ([CARO Report](#)) of even date on the financial statements of EFFICIENT FIRE AND SECURITY SOLUTION LIMITED ((Formerly Known As Efficient Fire Security Solutions Private Limited) ("the company) for the year ended on 31.03.2025)

We report that:

S. N.	Particulars	Auditors Remark
(i)	(a)(A) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;	The Company has maintained proper records showing full details, including quantitative details and the situation of Property, Plant and Equipment.
	(a)(B) whether the company is maintaining proper records showing full particulars of Intangible assets	The Company does not own any intangible assets.
	b) Whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	According to the information and explanations given to us and based on our examination of the records of the Company, the Company has a regular program of physical verification of its property, plant and equipment by which all Property, plant and equipment are verified in a regular intervals according to size of the Company. No material discrepancies were noticed on such verification.
	(c) Whether the title deeds of immovable properties (other than properties where the company is the lessee, and the lease agreements are duly executed in Favor of the lessee) disclosed in the financial statements are held in the name of the company. If not, provide the details thereof;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the reporting under clause 3(i)(c) of the Order is not applicable as the Company does not own any immovable properties.
	(d) whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;	According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not revalued its property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.
	(e) whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements;	According to the information and explanations given to us and based on our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.



(ii)	<p>(a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;</p>	<p>Inventory was physically verified at reasonable intervals; in our opinion, the coverage and procedure were appropriate. Despite minor record-keeping weaknesses, no material discrepancies were observed (by class or category) and all immaterial differences have been properly adjusted in the books.</p>
	<p>(b) whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions based on security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions agree with the books of account of the Company, if not, give details;</p>	<p>The Company has not been sanctioned working capital limits in excess of ₹5 crore (in aggregate) from banks or financial institutions during the year on the basis of security of current assets. Accordingly, the provisions of sub-clause 3(ii)(b) of CARO 2020 are not applicable.</p>
(iii)	<p>whether during the year the company has- made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties-</p>	<p>According to the information and explanations given to us and based on our examination of the records of the Company, the company has not granted secured loans to the company.</p>
	<p>(a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate -</p>	<p>According to the information and explanations given to us and based on our examination of the records of the Company, the company has not granted secured loans to a company.</p>
	<p>(a)(A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates;</p>	<p>The company has not such loans or advances and guarantees or security to subsidiaries, joint ventures and associates, hence this clause is not applicable.</p>
	<p>(a)(B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates;</p>	<p>The company does not have such kind of arrangements hence this clause is not applicable.</p>
	<p>(b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of such all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;</p>	<p>The company has not such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates, hence this clause is not applicable.</p>



	(c) in respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	The company does not have such kind of arrangements hence this clause is not applicable.
	d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	The company does not have such kind of arrangements hence this clause is not applicable.
	(e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];	The company does not have such kind of arrangements hence this clause is not applicable.
	(f) whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;	The company does not have such kind of arrangements hence this clause is not applicable.
(iv)	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act have been complied with. If not, provide the details thereof.	According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any loans, investments, guarantees, or security falling under the provisions of Section 185 and 186 of the Companies Act, 2013 during the year. Hence, the provisions of Section 185 and 186 are not applicable
(v)	In respect of deposits accepted by, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	The company has not accepted deposits hence this clause is not applicable.



(vi)	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, and whether such accounts and records have been so made and maintained.	The content of paragraph (vi) of CARO 2020 is not applicable as maintenance of cost records has not been specifically made applicable by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 to the company.																								
(vii)	(a) whether the company is regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	The Company is regularly depositing VAT, PF, PT. Other Statutory dues paid on regular basis although there were slight delays in a GST & TDS cases, no undisputed statutory dues were outstanding for a period of more than six months as at the Balance Sheet date.																								
	(b) where dues of referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (a mere representation to the concerned Department shall not be treated as a dispute).	There are no disputed dues deposited during the financial year against any appellate authority.																								
(viii)	whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year;	There is no such transaction during the year hence this clause is not applicable.																								
(ix)	a) Whether the company has defaulted in repayment of loans or other borrowing or in the payment of interest thereon to? if yes, the period and the amount of default to be reported as per the format provided.	The content of paragraph (ix) of CARO 2020 is not applicable as the company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.																								
		<table border="1" data-bbox="874 1551 1527 1731"> <thead> <tr> <th data-bbox="874 1551 997 1664">Nature of borrowing, including debt securities</th><th data-bbox="997 1551 1060 1664">Name of lender*</th><th data-bbox="1060 1551 1124 1664">Amount not paid on due date</th><th data-bbox="1124 1551 1219 1664">Whether principal or interest</th><th data-bbox="1219 1551 1283 1664">No. of days delay or unpaid</th><th data-bbox="1283 1551 1527 1664">Remarks, if any</th></tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table>	Nature of borrowing, including debt securities	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any																		
Nature of borrowing, including debt securities	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any																					
	(b) whether the company is declared a willful defaulter by any bank or financial institution or other lender;	According to the information and explanations given to us and based on our audit procedures, the Company has not defaulted in the repayment of loans or borrowings to any lender. Further, there are no instances of willful default by the Company during the year.																								



	(c) whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loans diverted and the purpose for which it is used may be reported;	On the basis of our examination of relevant records and information obtained, in our opinion, the term loans raised during the year have been applied for the purpose for which the loans were obtained.
	(d) whether funds raised on short term basis have been utilized for long term purposes, if yes, the nature and amount to be indicated;	No funds raised on short-term basis have been utilised for long-term purposes.
	(e) whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case;	The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates, or joint ventures.
	(f) whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and report if the company has defaulted in repayment of such loans raised;	The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
(x)	(a) Whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	The company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year.
	(b) whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;	The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
(xi)	(a) whether any fraud by the company or any fraud on the company has been noticed or reported during the year; if yes, the nature and the amount involved is to be indicated;	In our opinion and as per information received from management, there is no fraud by the company and on the company has been noticed.
	(b) whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;	The auditors have not filed any such report.



	(c) whether the auditor has considered whistle-blower complaints, if any, received during the year by the company;	The company has not received any whistle-blower complaints during the year.
(xii)	a) Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability;	The content of paragraph (xii) of CARO 2020 is not applicable as the company is not a Nidhi company.
	b) whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	The content of paragraph (xii) of CARO 2020 is not applicable as the company is not a Nidhi company.
	(c). whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof;	The content of paragraph (xii) of CARO 2020 is not applicable as the company is not a Nidhi company.
(xiii)	Whether all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	According to the information and explanations given to us and on the basis of the records examined, the Company does not meet the criteria specified under Section 177(1) therefore, the provisions relating to constitution and functioning of an Audit Committee are not applicable to the Company and the Company has entered into certain contracts or arrangements with related parties which fall within the ambit of Section 188 of the Companies Act, 2013; however, necessary approval in the form of a resolution passed at a properly constituted Board meeting, as required under Section 188(1).
(xiv)	(a) whether the company has an internal audit system commensurate with the size and nature of its business;	According to the information and explanations given to us, the provisions of Section 138 of the Companies Act, 2013 relating to internal audit are not applicable to the company; hence, reporting under this clause is not required.
	(b) whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor;	Since the provisions relating to internal audit under Section 138 of the Companies Act, 2013 are not applicable to the company, reporting under this clause is also not applicable
(xv)	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with	The company has not entered into any non-cash transactions with directors or persons connected with him.
(xvi)	(a) Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and if so, whether the registration has been obtained.	The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).



	(b) whether the company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934;	The company has not conducted any Non-Banking Financial or Housing Finance activities.
	(c) whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria;	The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
	(d) whether the Group has more than one CIC as part of the Group; if yes, indicate the number of CICs which are part of the Group.	The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India hence this clause is not applicable.
(xvii)	Whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses;	The company has not incurred cash losses in the financial year and in the immediately preceding financial year.
(xviii)	Whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;	Yes, there has been resignation of the statutory auditors during the year, but no issues, objections or concerns raised by the outgoing auditors.
(xix)	on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;	The auditor is of the opinion that no material uncertainty exists as on the date of the audit report that the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
(xx)	(a) whether, in respect of other than ongoing projects, the company has transferred an unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;	According to the information and explanations given to us, the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the company; hence, reporting under this clause is not applicable.



	(b) whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;	Since the provisions of Section 135 of the Companies Act, 2013 are not applicable to the company, reporting under this clause is not applicable.
(xxi)	Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	The company is not included in any consolidated financial statements hence this clause is not applicable.
Place: Pune Date: 22-09-2025	<p>For SKPN & Associates LLP Chartered Accountants FRN: 154291W/W100923</p>  <p>CA Shahuraj Somwanshi Partner, Membership Number: 131493 UDIN : 25131493BMIDLK6357</p>	

Schedule I – Details Company granted Loans to the other parties are as follows:

Name of the Party	Loan Given During the Year	Loan repaid during the year
NA	NA	NA

Schedule II – Details of Undisputed Statutory Dues which are outstanding for more than 6 months are as follows:

Nature of Liability	Financial Year	Amount in Rs.
NA	NA	NA

Schedule III - Details of Disputed Liability for Service Tax are as follows:

According to the Information and Explanation given to us there are no dues of Service Tax which have been deposited with the appropriate authorities on account of any Disputes except the following: -

Name of the Statute	Nature of Disputed Dues	Amount in Lakhs	Period to which amount relates	Forum where Dispute is pending
NA	NA	NA	NA	NA



ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of EFFICIENT FIRE AND SECURITY SOLUTION LIMTED ("the Company") as of 31 March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with



Generally Accepted Accounting Principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For SKPN & ASSOCIATES LLP
Chartered Accountants
(ICAI Firm Reg. No. 154291W/ W100923)**



CA Shahuraj Somwanshi
Partner
M. No.131493
Date: 22-09-2025
Place: Pune
UDIN: 25131493BMIDLK6357



EFFICIENT FIRE AND SECURITY SOLUTIONS LIMITED

(FORMERLY KNOWN AS EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED)

SURVEY NO:144/1/2/2, MILKAT NO:4617,PHURSUNGI, PUNE,Maharashtra,412308

CIN -U74900PN2015PLC153863

Balance Sheet as at March 31, 2025

(Rupees in "Hundred ")

	Particulars	Note No.	Amount in Rs. As at 31.03.2025	Amount in Rs. As at 31.03.2024
I. EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital		2	1,000	1,000
(b) Reserves and Surplus		3	12,57,298	5,88,935
Total Equity			12,58,298	5,89,935
(2) Non-Current Liabilities				
(a) Long-Term Borrowings		4	62,896	1,17,051
(3) Current Liabilities				
(a) Short-term borrowings		5	4,73,784	1,42,718
(b) Trade Payables		6	-	-
(i) Total Outstanding dues of Micro enterprises & Small Enterprises				
(ii) Total Outstanding dues of Creditors other than Micro enterprises & Small Enterprises			2,81,908	3,17,904
(c) Other Current Liabilities		7	1,98,261	2,57,588
(d) Short-Term Provisions		8	1,98,609	62,523
Total Current Liabilities			11,52,562	7,80,733
	TOTAL		24,73,756	14,87,719
II. ASSETS				
Non-Current Assets				
(1) (a) Property Plant & Equipments & Intangible Assets		9		
(i) Property Plant & Equipments			1,49,569	1,61,036
(ii) Intangible Assets			-	-
(b) Non-current investments		10	1,78,570	2,28,412
(c) Deferred Tax Assets (Net)		11	7,962	-
(d) Long-Term Loans and Advances		12	-	-
(e) Other non-current assets		13	4,48,898	5,312
Total Non Current Assets			7,84,998	3,94,760
(2) Current Assets				
(a) Inventories		14	4,60,507	1,70,968
(b) Trade Receivables		15	11,03,370	7,99,947
(c) Cash and Bank Balances		16	30,660	60,698
(d) Short-Term Loans and Advances		17	4,050	3,448
(e) Other Current Assets		18	90,172	57,898
Total Current Assets			16,88,759	10,92,959
	TOTAL		24,73,756	14,87,719
Significant Accounting Policies and notes on financial statements.		Note 1		
The accompanying notes are an integral part of financial statements				

This is the Balance Sheet referred to in our report of even date.

For SKPN & Associates LLP

Chartered Accountants

Firm Reg No.:154291W/W100923



CA. Shahuraj Somwanshi

Partner

M. No. 131493

Date: 22/09/2025

UDIN: 251314938MIDLK6357

EFFICIENT FIRE AND SECURITY SOLUTIONS LIMITED

For and on behalf of the Board


Managing Director

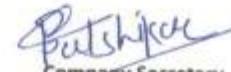
Anand Gadekar

DIN-01626158


Whole Time Director

Aarti Gadekar

DIN-01626207


Company Secretary

CS Purva Palshikar

PAN:DCUUPP1840N

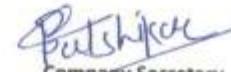

Chief Financial Officer

CA Vaibhav

Kankarwar

PAN:FXKPK4211F




Company Secretary

CS Purva Palshikar

PAN:DCUUPP1840N

EFFICIENT FIRE AND SECURITY SOLUTIONS LIMITED

(FORMERLY KNOWN AS EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED)

SURVEY NO:144/1/2/2, MILKAT NO:4617,PHURSUNGI, PUNE,Maharashtra,412308

CIN -U74900PN2015PLC153863

Statement of Profit & Loss for the year ended March 31, 2025

(Rupees in "Hundred ")

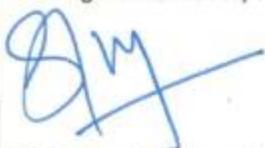
	Particulars	Note No.	Amount In Rs Year Ended 31.03.2025	Amount In Rs Year Ended 31.03.2024
I.	INCOME			
I.	Revenue from Operations(Gross)	19	40,08,821	29,24,429
II.	Other Incomes	20	22,478	1,03,890
III.	Total INCOME (I + II)		40,31,298	30,28,319
IV.	Expenses:			
	Cost of materials consumed	21	29,08,891	24,83,181
	Changes in inventories of finished goods, work-in-Progress and Stock-in-Trade	22	(2,89,539)	(1,25,605)
	Employee Benefit Expenses	23	1,99,597	1,43,821
	Finance Cost	24	35,057	14,784
	Other Administrative and Selling Expenses	25	1,43,049	89,292
	Depreciation and Amortisation Expenses	9	66,899	11,451
	Total Expenses		30,63,955	26,16,924
V.	Profit before Exceptional and Extraordinary Items and Tax (III - IV)		9,67,344	4,11,395
VI.	Exceptional Items		-	-
VII.	Profit before Extraordinary Items and Tax (V - VI)		9,67,344	4,11,395
VIII.	Extra Ordinary Items/Prior Period Item		50,511	-
IX.	Profit before Tax (VII - VIII)		9,16,833	4,11,395
X.	Tax Expense:			
	(1) Current tax		2,56,432	1,02,169
	(2) Deferred Tax[Liability/(Asset)]		(7,962)	-
	(3) Taxes of Earlier Years		-	-
	Total Tax Expenses		2,48,470	1,02,169
XI.	Profit/ (Loss) for the period Operations (IX - X)		6,68,363	3,09,226
XII.	Earnings Per Equity Share - Basic & Diluted		66.84	30.92

This is the Balance Sheet referred to in our report of even date.

For SKPN & Associates LLP

Chartered Accountants

Firm Reg No.:154291W/W100923



CA. Shahuraj Somwanshi

Partner

M. No. 131493

Place :- Pune

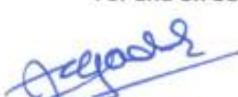
Date: 22/09/2025

UDIN:25131493BMIDLK6357



EFFICIENT FIRE AND SECURITY
SOLUTIONS LIMITED

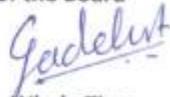
For and on behalf of the Board


Anand Gadekar

Managing Director

Anand Gadekar
DIN-01626158

Place: Pune


Aarti Gadekar

Whole Time
Director

Aarti Gadekar
DIN-01626207

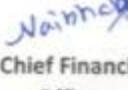
Place: Pune


Purva Palshikar

Company Secretary

Purva Palshikar
CS Purva Palshikar

PAN:DCUPP1840N


Vaibhav Kankarwar

Chief Financial
Officer

CA Vaibhav
Kankarwar

PAN:FXKPK4211F

EFFICIENT FIRE AND SECURITY SOLUTIONS LIMITED
(FORMERLY KNOWN AS EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED)

SURVEY NO:144/1/2/2, MILKAT NO:4617, PHURSUNGI, PUNE, Maharashtra, 412308

CIN -U74900PN2015PLC153863
Cash Flow Statement For the Years Ending March 31, 2025

(Rupees in "Hundred ")

Particulars	Amount In Rs	Amount In Rs
	Year Ended 31.03.2025	Year Ended 31.03.2024
A) Cash Flows from Operating Activities		
Net Profit Before Tax	9,16,833.05	4,11,395.31
Add: Finance Cost	35,057.17	14,783.98
Add: Depreciation	66,898.74	11,450.91
Less: Interest Income	10,136.13	(7,416.26)
Add: Deferred Tax	(7,962.02)	-
Operating profit before Working Capital Changes	10,00,690.81	4,30,213.94
Other Adjustments:		
(Increase)/ Decrease in Trade Receivables	(3,03,423.04)	(4,42,545.79)
(Increase) / Decrease in Long Term Loans and Advances	-	6,132.00
Increase / (Decrease) in Trade Payables	(35,996.33)	92,271.10
(Increase) / Decrease in Inventory	(2,89,538.87)	(1,25,606.00)
(Increase)/ Decrease in Other Current Assets	(32,274.29)	(8,076.61)
(Increase) / Decrease in Other Non Current Assets	(4,43,585.51)	(5,312.00)
(Increase) / Decrease in Short Term Loans and Advances	(601.52)	28,136.52
Increase / (Decrease) in Other Current Liabilities	(59,326.52)	2,27,691.64
Increase / (Decrease) in Short Term Provisions	1,36,086.05	72,850.79
Increase / (Decrease) in Other Long Term Liability		
	(10,28,660.03)	{1,54,458.35}
Cash Generated From operations	(27,969.22)	2,75,755.59
Net Income tax (Paid/ Repaid)& Other Adjustment	(2,48,470.86)	(1,02,539.91)
Net Cash from Operating Activities	(2,76,440.08)	1,73,215.68
B) Cash Flows from Investing Activities		
Increase in Marketable Securities	-	-
Sale of Fixed Assets/ (Purchase of Fixed Assets)	(55,431.26)	(1,28,759.70)
Sale of Investment/(Purchase of Investment)	49,842.40	(2,28,412.00)
Interest Income	10,136.13	7,416.26
Net Cash Used for Investing Activities	4,547.27	(3,49,755.44)
C) Cash Flows from Financing Activities		
Issue of Shares	-	-
Securities Premium on Share Capital	-	-
Adjustment for Conversion of Share Application Money	-	-
Term and Unsecured Loan Accepted / (Paid)	2,76,911.19	1,96,600.32
Advance Given To Employee & Supplier		
Finance cost	(35,057.17)	(14,783.98)
Net Cash from Financing Activities	2,41,854.02	1,81,816.34
NET INCREASE/(DECREASE) IN CASH	(30,038.80)	5,276.58
CASH AND BANK BALANCE BEGINING OF YEAR	60,698.85	55,421.92
CASH AND BANK BALANCE END OF YEAR	30,660.05	60,698.85

Significant Accounting Policies and notes on financial statements.

The accompanying notes are an integral part of financial statements.

This is the Balance Sheet referred to in our report of even date.

For SKPN & Associates LLP

Chartered Accountants

Firm Reg No.:154291W/W100923

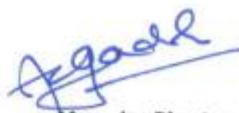

CA. Shahuraj Somvanshi
Partner
M. No. 131493

Place :- Pune

Date: 22/09/2025

UDIN: 25131493BMIDLK6357




Managing Director

Anand Gadekar
DIN-01626158

CS Purva Palshikar

PAN:DCUPP1840N


Whole Time
Director

Aarti Gadekar
DIN-01626207

Chief Financial Officer

CA Vaibhav
Kankanwar

PAN:FXKPK4211F

PAN:DCUPP1840N

EFFICIENT FIRE AND SECURITY SOLUTIONS LIMITED
 (FORMERLY KNOWN AS EFFICIENT AND FIRE SECURITY SOLUTIONS PRIVATE LIMITED)

SURVEY NO:144/1/2/2, MILKAT NO:4617,PHURSUNG, PUNE,Maharashtra,412308

CIN -U74900DPN2015PLC153863

Notes forming part of the Financial Statements for the year ended 31st March, 2025

1 Ratios analysis & it's elements

SR. No.	Ratio	Formula	31 March 2025			31 March 2024			Reason (If variation is more than 25%)
			Numerator	Denominator	Numerator	Denominator	Ratio as on 31-Mar-25	Ratio as on 31-Mar-24	
(a)	Current Ratio	Current Assets / Current Liabilities	16,88,758.65	11,52,561.88	10,92,959.10	7,80,732.54	146.52%	139.99%	7% N.A.
(b)	Debt-Equity Ratio	Total Debt / Shareholder's Equity	5,36,680.50	12,58,298.16	2,59,769.32	5,89,935.40	42.65%	44.03%	-1% N.A.
(d)	Return on Equity Ratio	Profit after tax less pref. Dividend x 100 / Average Shareholder's Equity	6,68,362.76	9,24,116.78	3,09,226.00	4,35,507.70	72.32%	71.00%	1% N.A.
(e)	Inventory Turnover Ratio	(Cost of Goods Sold OR Sales / Average Inventory)	29,08,391.36	3,15,737.44	24,83,181.46	1,08,165.00	921.30%	2295.73%	The primary decrease in the ratio is on account of the higher closing inventory. The company has higher closing inventory on account of the projects whose work has been done, but the progress billing is pending and is likely to take place in subsequent year. -1374%
(f)	Trade Receivables Turnover Ratio	Net Credit Sales / Average Accounts Receivables	40,08,820.62	9,51,658.31	29,24,429.10	5,78,673.89	421.25%	505.37%	-84% The decrease in Trade Receivable Turnover Ratio indicates slower collection of receivables, possibly due to extended credit terms, delayed payments from customers, or retention money held back by clients as per contractual terms.
(g)	Trade Payables Turnover Ratio	Net Credit Purchases / Average Trade Payables	23,94,203.32	2,99,905.94	20,68,616.88	2,71,768.55	798.32%	761.17%	37% The rise in the Trade Payable Turnover Ratio compared to the previous year reflects quicker settlement of supplier dues, potentially resulting from better cash flow management or revised payment terms.
(h)	Net Capital Turnover Ratio	Net Sales / Average Working Capital	40,08,820.62	4,24,211.67	29,24,429.10	2,71,723.78	945.00%	1076.25%	-131% The increase in Net Capital Turnover Ratio indicates improved efficiency in utilizing capital to generate revenue, possibly due to higher sales as compare to Last year and Better Management of Working Capital
(i)	Net Profit Ratio	Net Profit / Net Sales * 100	6,68,362.76	40,08,820.62	3,09,226.00	29,24,429.10	16.67%	10.57%	6% N.A.
(j)	Return on Capital Employed (ROCE)	EBIT / Capital Employed *100	9,67,343.95	13,21,194.52	4,11,395.31	7,06,986.36	73.22%	58.19%	15% N.A.
(k)	Return on Investment	Net Profit / Net Investment *100	6,68,362.76	12,58,298.16	4,11,395.31	5,89,935.40	53.12%	69.74%	-17% N.A.



2 Additional Regulatory Information

a) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

b) The Company has not traded or invested in Cryptocurrency or Virtual Currency during the financial year.

c) The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

d) The Company does not have any transaction which are not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

e) The Company has not revalued any of its Property, Plant and Equipment during the year.

f) There are no charges or satisfaction yet to be registered with Registrar of Companies (ROC) beyond the statutory period.

g) There is no transaction with the stuck-off company during the year ended 31st March 2025.

In accordance with the provisions of Section 135 of the Companies Act, 2013, and the Companies (Corporate Social Responsibility Policy) Rules, 2014, the applicability of CSR provisions is determined based on the financial thresholds met during the preceding financial year.

During the current financial year, the company has exceeded the prescribed thresholds under Section 135(1) of the Companies Act, 2013. Accordingly, the provisions related to CSR will be applicable from the next financial year.

As CSR was not applicable during the current financial year, no amount was required to be spent towards CSR activities.

i) The company has not granted any loans to promoters, directors, KMPs either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment during the Year

jj) The Company is in compliance with the number of layers prescribed under clause (87) of section 2 of the Companies Act read with the Companies (Restriction on number of Layers) Rules, 2017.

kk) The company has not entered into any Scheme of Arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

ll) The Company has not incurred any Cash Loss during the year (P.Y. - NIL).

mm) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no immovable properties are held in the name of the Company as at the Balance Sheet date.

nn) Earnings Per Share (EPS):

Earnings per share is calculated in accordance with the AS 20		(Amount Hundred)
Particulars	Amount in " ₹"	Amount in " ₹"
Profit after tax (₹)	6,68,363	3,09,226
Number of Equity shares	10,000	10,000
Nominal Value of Equity Share (₹)	10	10
Basic and Diluted Earnings Per Share (₹)	66.84	30.92

This is the Balance Sheet referred to in our report of even date.

For and on behalf of the Board of Directors of

For SKPN & Associates LLP

EFFICIENT FIRE AND SECURITY SOLUTIONS LIMITED

Chartered Accountants
Firm Reg No.: 154291W/W100923

CIN - U74900PN2015PLC153863

CA. Shahuraj Somwanshi
Partner

Managing Director

Gadekar

Whole Time Director

M. No. 131493

Anand Gadekar

Aarti Gadekar

Place :- Pune

DIN-01626158

DIN-01626207

Date: 22/09/2025

Company Secretary

Chief Financial Officer

UDIN: 25131493BMIDLK6357

CS Purva Palshikar

CA Vaibhav

Kankanwar

PAN: DCUPP1840N

PAN: FXKPK4211F



EFFICIENT FIRE SECURITY AND SOLUTIONS LIMITED
 (FORMERLY KNOWN AS EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED)
 CIN : U74900PN2015PLC153863

Note No. 1 : Notes forming part of Financial Statements for the year ended March 31, 2025

Corporate Information :-

Efficient Fire and Security Solutions Limited (Formerly known as Efficient fire and Security Private Limited) is incorporated on 29 January 2015. Our Company was converted into a Public Limited Company pursuant to special resolution passed at Extra-ordinary General Meeting of our Company held on 5th September 2024 and the name of our Company was changed to "Efficient Fire and Security Solutions Limited". It is classified as non-government company and is registered at Registrar of Companies, . The Company's Registered Office and Works are located at S.NO. 144/1/2/2-B-2-D, M.NO.4617, Phursungi, Tal. Havell, Pune, Pune- 412308, Maharashtra.

The Company is engaged in the business of EPC Contracts of fire safety services and supply of all types of fire protection systems for protecting people, premises and to engage in export and import projects in fire safety and also to provide fire safety consulting and advisory services.

1. Significant Accounting Policies :-

1.1 Basis of accounting and preparation of financial statements :-

The standalone financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Companies Act, 2013 to the extend notified. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use except where specifically stated hereunder.

1.2 Use of estimates :-

The preparation of financial statements in conformity with the generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statements and reported amounts of revenues and expenses during the reported period. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

1.3 Accounting Assumptions :

(i) Going Concern :

The enterprise is normally viewed as a going concern, that is, as continuing in operation for the foreseeable future. It is assumed that the enterprise has neither the intention nor the necessity of liquidation or of curtailing materially the scale of the operations.

(ii) Consistency :

It is assumed that accounting policies are consistent from one period to another.

(iii) Accrual :

Revenues and costs are accrued, that is, recognized as they are earned or incurred (and not as money is received or paid) and recorded in the standalone financial statements of the periods to which they relate. (The considerations affecting the process of matching costs with revenues under the accrual assumption are not dealt with in this Statement.)

1.4 Valuation of Inventories:

(i) Raw Materials:

Raw Materials are valued at lower of cost or net realizable value, on the basis of weighted average method after providing for obsolescence and other losses, where considered necessary. Cost of inventory comprises all costs of purchase, duties, taxes (other than those subsequently recoverable from tax authorities) and all other costs incurred in bringing the inventory to their present location and condition.

1.5 Tangible & Intangible Assets :-

Fixed Assets are stated at cost of acquisition, including any attributable cost of bringing the asset to its working condition for its intended use, less accumulated depreciation. The cost of fixed asset includes taxes, duties, freight and other incidental expenses related to acquisition and installation of respective asset. Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Items of fixed assets that have been retired from active use and are held for disposal are stated at the lower of their net book value and net realisable value and are shown separately in the financial statements under the head 'Other current assets'. Any expected loss is recognized immediately in the Statement of Profit and Loss. Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are carried at cost or revalued amount are recognised in the Statement of Profit and Loss.

1.6 Depreciation :-

Change in Method of Depreciation:

Up to the previous financial year, the Company provided depreciation in its books of accounts in accordance with the rates and method prescribed under the Income Tax Act, 1961. From the current financial year, depreciation on tangible fixed assets is provided using the Written Down Value (WDV) method, in accordance with the useful life prescribed in Schedule II of the Companies Act, 2013, or as estimated by the management based on the nature and use of the assets. Depreciation for assets purchased/sold during a period is proportionately charged from the date of acquisition / installation of asset. The Management estimates the useful lives for the other fixed assets are as follows:

Group of the Asset	Useful Life of Asset in Years	Depreciation for the Current Year	Prior Period (Accumulated Depreciation)	Total Debited to Profit and Loss A/c
Computers & Accessories	3 Years	3,69,510.90	67,158	4,36,668.90
Company Shed	30 Years	1,57,608.77	-2,115	1,55,493.77
Furniture & Fixtures	10 Years	1,24,587.93	-	1,24,587.93
Plant & Machinery	15 Years	74,338.24	-8,860	65,469.24
Vehicles - Motor & Heavy Vehicles	8 Years	41,86,343.08	16,88,468	58,74,811.08
Total		49,12,389	17,44,642	66,57,030.92

Some assets useful lives was not followed up to previous financial year as prescribed as per Companies Act, 2013. Now the company is following useful life of asset as per Companies Act, 2013. Therefore during the year lives of Asset is changed as per prescribed in Companies Act, 2013 and the effect of the same is properly given in accounts.



1.7 Impairment :-

At each balance sheet date, the Company reviews the carrying value of its property, plant and equipment and intangible assets to determine whether there is any indication that the carrying value of those assets may not be recoverable through continuing use. If any such indication exists, the recoverable amount of the asset is reviewed in order to determine the extent of impairment loss, if any. Recoverable amount is the higher of assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

An impairment loss is recognized in the statement of profit and loss as and when the carrying value of an asset exceeds its recoverable amount. Where an impairment loss subsequently reverses, the carrying value of the asset (or cash generating unit) is increased to the revised estimate of its recoverable amount so that the increased carrying value does not exceed the carrying value that would have been determined had no impairment loss been recognized for the asset (or cash generating unit) in prior years. A reversal of an impairment loss is recognized in the statement of profit and loss immediately.

1.8 Revenue Recognition :-

The revenues are recognized to the extent it is probable that the amount is measured reliably and that it is probable of inflow of resources. The revenue has been booked based on the work certified. The revenues are booked on completion of stages and accordingly, on achieving of the milestone, the revenues have been booked. The progress / work certified is measured on the basis of the certificate issued by the Chartered Engineer/ Surveyor. Amounts received before the related work is performed are disclosed in the Balance Sheet as contract liability and termed as "Advances from customer".

Sales/Turnover for the year includes the sales value of goods and other recoveries such as insurance, transportation, and packing charges, if any. However, it excludes Goods and Services Tax (GST) and recovery of financial/discounting charges, if any.

1.9 Earning Per Share :-

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

1.10 Current Tax & Deferred Tax :-

Income tax expense is accounted for in accordance with A5 22- "Accounting for Taxes on Income" prescribed under the Companies (Accounting Standard) Rules, 2006 which includes current tax and deferred taxes.

Current taxes reflect the impact of tax on income of the previous year as defined under the Income Tax Act, 1961 as per applicable rates.

Deferred taxes reflect the impact of Current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years if any. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset will be recognized. Deferred tax assets are reviewed for their appropriateness of their respective carrying values at each reporting date. Deferred tax assets and deferred tax liabilities have been offset wherever the company has legally enforceable right to set off current tax assets against current tax liabilities and where deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority

1.11 Provisions And Contingent Liabilities :-

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

Contingent Liability- Bank Guarantee

Particular	As on 31 March 2025
HDFC Bank Ltd (Branch-Phursung),Pune,Maharashtra)	-

Fixed deposits under lien with banks against Bank Guarantees have been shown under Deposits and are not freely available to the Company.

There are no outstanding disputed dues as on the balance sheet date :

Name of the Statute	Nature of Disputed Dues	Amount in thousand	Period to which amount relates	Forum where Dispute is pending
NA	NA	NA	NA	NA



1.12 Transactions in Foreign Currency :-

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction and are presented in Indian Rupees which is the functional currency of the company for presentation of its financial statement. All exchange differences arising on settlement and conversion on foreign currency transaction are included in the Statement of Profit and Loss. In respect of transactions covered by forward exchange contracts, the difference between the forward rate and the exchange rate at the date of transaction is recognized as income or expense at the time of maturity date.

1) Expenditure in Foreign Currency (Accrual Basis)

Particulars	2024-25	2023-24
Outflow in Foreign Currency		
Import of Material		
Travelling Expenses	-	-

2) Earnings in Foreign Exchange (Accrual Basis)

Particulars	2024-25	2023-24
Inflow in Foreign Currency		
Supply of Material & Services	-	-

1.13 Employee Benefits :-

i) Short Term:

Short Term employee benefits are recognized as an expense at the undiscounted amount expected to be paid over the period of services rendered by the employees to the company. Bonus Liability on account of the Company's obligation under company policy and employee's short term incentive plan is charged to the statement of Profit and loss at the undiscount amount of each liability. Companies policy is to debit all the expenses on payment basis.

ii) Long Term:

Defined Benefits Plan:

For defined benefit retirement schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuation being carried out at each year-end balance sheet date. Re-measurement gains and losses of the net defined benefit liability/(asset) are recognized immediately in the profit and loss account. The service cost and net interest on the net defined benefit liability/(asset) are recognized as an expense within employee costs. The Company has not made any investment nor any policy taken from Insurance company to meet the liability of gratuity payments till the period ended 31st March 2025. The retirement benefit obligations recognized in the balance sheet represents the present value of the defined benefit obligations arrived at based on the report of actuary.

Leave Encashment

The employees of the Company are entitled for leave encashment on yearly basis. The amount accumulated during the year is paid in the next year.

1.14 Cash & Cash Equivalents :-

Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

1.15 Cash flow Statement:

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions noncash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

1.16 Segment Reporting:

The Company is primarily engaged in a single segment. Considering the provisions of Accounting Standard 17, the Company do not have any reportable segments.

1.17 Borrowing Cost

Interest and other costs in connection with the borrowing of the funds to the extent related/attributed to the acquisition/construction qualifying fixed assets are capitalized as part of the cost of such asset upto the date when such assets are ready for its intended use and other borrowing costs are charged to statement of Profit & Loss.

1.18 Operating Lease

The Company has taken office premises under non-cancellable operating lease agreements. The lease agreements are generally renewable by mutual consent and are usually for a period of 5 years another is for 3 years starting From FY 2025-26

Financial Year	Amount
FY 23-24	4,01,172.00
FY 24-25	8,33,080.00
FY 25-26	21,45,005.00
FY 26-27	24,06,598.00
FY 27-28	26,39,262.00



1.19 Dues to Micro, Small & Medium Enterprises :-

Micro, Small and Medium Enterprises

Steps have been taken to identify the suppliers who qualify under the definition of macro and small enterprises, as defined under the Micro, Small & Medium Enterprises Development Act 2006 despite best efforts. Since no intimation has been received from the suppliers regarding their status under the act as at 31st March 2025, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the act, is not expected to be material. Normally, the company had made payment to Suppliers within specified time under MSMED Act 2006.

1.20 The Management of the Company has certified balances of Sundry Debtors, Loans & Advances, Cash and Sundry Creditors:

1.21 Figures have been rounded off to Nearest Indian Rupees.

1.22 Previous year figures have been recasted/ restated /regrouped where necessary to conform to current's year classification.

1.23 PRIOR PERIOD ITEMS

All identifiable items of Income and Expenditure pertaining to prior period are accounted through "Prior Period Items" on the face Notes To

Particulars	Amount	Remarks
Insurance Charges	23,600	Provision Not Made
Administration Charges of PF	12,596	For FY 2023-24 &
PF & ESIC Paid	38,384	payment made During
Office Rent	7,66,000	the FY 2024-25
Professional Fees	1,00,000	
Foreign Exchange Loss	4,03,410	Foreign Exchange Loss From FY 2022-23 To FY 2024-25 has not been accounted in previous year
Gratuity	42,07,101	Provision Not Made During FY 2022-23 and 2023-24
Total	50,51,091	

1.24 RELATED PARTY TRANSACTIONS

Disclosure of transactions with Related Parties, as required by Accounting Standard 18 "Related Party Disclosures" has been given below. Related parties as defined under clause 3 of the Accounting Standard 18 have been identified on the basis of representations made by key managerial personnel and information available with the Company.

Description of relationship	Name of Party
Key Management Personnel (KMP)	Anand Gadekar
Key Management Personnel (KMP)	Aarti Gadekar
Key Management Personnel (KMP) (Proprietor.Anand Gadekar)	Efficient Fire Services (Proprietor.Anand Gadekar)
Common Director	Firemater India Pvt Ltd

Related Party Disclosure Transaction with related parties						
Name of Associate Enterprise / person	Type of Relationship	Type of Transactions	Transaction During	Transaction	Balance Amt.	Balance Amt. AS
			The FY 2024-25	the FY 2023-24		
Mr.Anand Gadekar	Managing Director	Salary	60,000	48,000	-	-
Ms.Aarti Gadekar	Whole Time Director	Salary	24,000	12,000	-	-
Efficient Fire Services (Proprietor.Anand Gadekar)	Managing Director	Reimbursement	1,55,578	43,613.05	-	22,573
Efficient Fire Services (Proprietor.Anand Gadekar)	Managing Director	Sales	2,69,290	-	45,627	-
Efficient Fire Services (Proprietor.Anand Gadekar)	Managing Director	Purchase	23,600	-	-	-
Ms.Aarti Gadekar	Whole Time Director	Unsecured Loan	1,683	1,775.37	216.12	1,280
Firemater India Pvt Ltd	Common Director	Loans and Advances	287	287	-	287

1.25 Corporate Social Responsibility [CSR]

A) Outline of CSR Policy

In accordance with the provisions of Section 135 of the Companies Act, 2013, and the Companies [Corporate Social Responsibility Policy] Rules,

2014, the applicability of CSR provisions is determined based on the financial thresholds met during the preceding financial year.

During the current financial year, the company has exceeded the prescribed thresholds under Section 135(1) of the Companies Act, 2013.

Accordingly, the provisions related to CSR will be applicable from the next financial year.

As CSR was not applicable during the current financial year, no amount was required to be spent towards CSR activities.

1.26 Directors Remuneration :

Pursuant to a Special Resolution passed by the shareholders of the Company at the General Meeting held on 05th September 2024, the remuneration of the Mr.Anand Gadekar (Managing Director) has been fixed at ₹60,00,000 per annum and has been duly accounted for in financial statements for the year ended 31st March 2025.



EFFICIENT FIRE AND SECURITY SOLUTIONS LIMITED

(FORMERLY KNOWN AS EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED)

CIN -U74900PN2015PLC153863

Notes on Financial Statements for the year ended March 31, 2025

(Rupees in "Hundred ")

Particulars	Amount In Rs As at 31.03.2025	Amount In Rs As at 31.03.2024	
NOTE # 2 - Share Capital			
Authorised Capital			
10,00,000 Equity Shares of Rs.10/- each	1,00,000	1,000	
Issued, Subscribed and Fully Paid up Share Capital:			
10,000 Equity Shares of Rs.10/- each	1,000	1,000	
	1,000	1,000	
Reconciliation of the number of shares at the beginning & end of the Reporting Period.			
Particulars	No. of Shares	No. of Shares	
Equity Shares at the beginning of the year	10,000	10,000	
Add : Shares issued during the year		-	
Total Equity Shares at the end of the year	10,000	10,000	
Details of shares held by each shareholder holding more than 5% shares:	31.03.2025	31.03.2024	
ANAND BABRUWAN GADEKAR	No. of Shares held	9,000	5,000
	Percentage % holding	90.00%	50.00%
ARATI ANAND GADEKAR	No. of Shares held	995	5,000
	Percentage % holding	9.95%	50.00%
Terms / Rights attached to Equity Shares :			
The Company has only one class of equity shares having a face value of Rs.10/- per share.			
Each holder of equity share is entitled for one vote per share.			
The Authorized Share Capital of the Company is Rs. 10,00,00,000/- (Rupees Ten Cores only) divided into 1,00,00,000 (One Cores) Equity Shares of Rs.10/- (Rupees Ten Only) each. Altered by wide Ordinary Resolution passed at Extra Ordinary General Meeting held on 04th November, 2024			
Shareholding of Promoters			
Shares held by promoters at the end of the year			
Promoter name	No. of Shares	% of total shares	% Change during the year
ANAND BABRUWAN GADEKAR	9,000	90.00%	-40.00%
ARATI ANAND GADEKAR	995	9.95%	40.05%



EFFICIENT FIRE AND SECURITY SOLUTIONS LIMITED
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CIN -U74900PN2015PLC153863

Notes on Financial Statements for the year ended March 31, 2025

(Rupees in "Hundred ")

Particulars	Amount In Rs	Amount In Rs
	As at 31.03.2025	As at 31.03.2024
NOTE # 3 : Reserves and Surplus		
General Reserve		
Add : Transferred from Statement of Profit and Loss		
Surplus i.e. Balance in the Statement of Profit & Loss		
As per last Balance Sheet	5,88,935.40	2,80,080.00
Adjustment Relating to Deferred Tax Assets	6,68,352.76	3,09,226.00
Add: Current Year Profit/(Loss)	-	(370.60)
Add: Current Year Adjustment	-	-
Add: Current Year Adjustment	-	-
Less: Accumulated Depreciation Adjustment	-	-
Transfer to General Reserve	-	-
	12,57,298.16	5,88,935.40
Note # 4 : Long Term Borrowing		
Secured Loans:		
- From Banks (Secured)		
1)HDFC Loan A/c-6902	11,468.14	26,051.02
2)HDFC Loan A/c-4914	51,428.22	91,000.29
	62,896.36	1,17,051.32
Total	13,20,194.52	7,05,986.72

(Rupees in "Hundred ")

Name Of Lender	Amount Sanctioned	Purpose	Security Offered	Re Payment Schedule as per Sanction Letter	Outstanding amount (as per Books) as on 31.03.2025
1)HDFC Loan A/c-6902	33,807.98	Vehicle Term Loan	Hypothecation of Vehicle	Repayable in 60 EMI of ₹ 68,389	11,468.14
2)HDFC Loan A/c-4914	94,860	Vehicle Term Loan	Hypothecation of Vehicle	Repayable in 60 EMI of ₹ 1,94,163	51,428.22
Total	1,28,667.98				62,896.36

Note 5 : Short-Term Borrowings

(a) Loan Repayable on Demand - From Bank

1) HDFC Bank	-	1,42,718.00
2) ICICI Bank - 0009	4,42,061.78	

(b) Secured Loan -From Bank

1)HDFC Loan A/c-6902	8,206.68	
2)HDFC Loan A/c-4914	23,299.56	

(c) Unsecured Loan

1)Loan From Director	216.12	
Total	4,73,784.14	1,42,718.00

Terms of Repayment & Nature of Security with bank:

Name Of Lender	Amount Sanctioned	Rate Of Interest	Purpose	Re-Payment Schedule as per Sanction Letter	Outstanding Amount As per Books As on 31.03.2025
2) ICICI Bank - 0009	4,50,00,000	9.50%	Cash Credit Working Capital	On Demand	154,062 W100923





Note No.9 Fixed Assets

Depreciation As Per Companies Act For FY 2024-25

Name of the Asset	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK	Useful Lives				
	1-Apr-2024	Additions	Deletions/ Adjustment	31-Mar-2025	1-Apr-2024	on op. balance	On Additions	Dep for the year	Short/(Excess) Dep. (in previous year (Prior Period Item))	31-Mar-2025	31-Mar-2024	31-Mar-2025
Computers and Peripherals	5,25,668	1,217,140	-	17,43,808	3,24,318	1,25,133	2,77,224	4,02,356	24,750	7,26,674	2,02,350	10,17,134
Furniture and Fixtures	-	1,765,727	-	17,62,727	-	1,24,588	-	1,24,588	-	1,24,588	-	16,38,139
Plant and Machinery	3,36,588	3,76,628	-	7,13,216	86,550	47,687	26,651	78,338	31,537	1,60,889	2,50,038	5,72,327
Vehicles	1,61,31,155	75,011	-	1,62,06,166	27,94,396	41,83,591	2,753	41,80,343	16,88,468	69,80,739	1,33,36,759	92,35,427
Building	6,25,000	21,11,620,00	-	27,36,240	55,177	54,163	1,03,446	1,57,609	(2,115)	2,12,786	5,69,923	25,23,834
TOTAL	1,76,19,411	55,43,126	-	2,31,62,537	32,60,441	44,10,573	5,34,661	49,45,234	17,44,640	82,05,675	1,43,58,970	1,49,56,862



EFFICIENT FIRE AND SECURITY SOLUTIONS LIMITED

(FORMERLY KNOWN AS EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED)

CIN -U74900PN2015PLC153863

Notes on Financial Statements for the year ended March 31, 2025

(Rupees in "Hundred ")

Particulars	Amount In Rs	Amount In Rs
	As at 31.03.2025	As at 31.03.2024
Note 10 : Investments		
1)Fixed Deposits	1,78,569.60	2,28,412.00
Total	1,78,569.60	2,28,412.00
NOTE # 11 : Deferred Tax Liability/(Assets) :		
Related to Fixed Assets	(7,962.02)	-
Deferred tax Liabilities/(Assets)(Net)	(7,962.02)	-
NOTE # 12 : Long-Term Loans and Advances		
Other Advances	-	-
NOTE # 13 : Other Non-current Assets		
(a)Security Deposits - Unsecured Considered Good	1,221.70	1,130.00
1)Gas Deposits	640.00	390.00
2)Rent Deposits	581.70	740.00
(b)Office Deposits		4,182.00
1)Navnath Harpale		2,660.00
2)Rent Deposits		1,022.00
3)Vishnu Harpale		500.00
(c)Other Deposits		
1) NSDL Deposits	150.00	
(d)Retention Money Receivable		4,47,525.81
Total	4,48,897.51	5,312.00
NOTE # 14 : Inventories		
Raw Material Goods	4,60,506.87	1,70,968.00
	4,60,506.87	1,70,968.00
NOTE # 15 : Trade Receivables		
Outstanding for a period exceeding six months		
a) Secured, considered good	-	7,99,947
b) Unsecured, considered good	11,03,369.83	-
Others		
a) Secured, considered good	-	-
b) Unsecured, considered good	-	-
	11,03,369.83	7,99,946.79



Trade Receivables ageing schedule as at 31st March,2025
Outstanding for following periods from due date of payment

Particulars	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	5,75,234.44	3,91,615.69	1,36,519.70	-	-	11,03,370
(ii) Undisputed Trade receivables -considered doubtful						-
(iii) Disputed trade receivables considered good	-					-
(iv) Disputed trade receivables considered doubtful						-
TOTAL	5,75,234.44	3,91,615.69	1,36,519.70	-	-	11,03,370

Trade Receivables ageing schedule as at 31st March,2024
Outstanding for following periods from due date of payment

Particulars	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	4,30,234.00	84,383.00	2,84,544	786		7,99,947.00
(ii) Undisputed Trade receivables -considered doubtful						-
(iii) Disputed trade receivables considered good						-
(iv) Disputed trade receivables considered doubtful						-
TOTAL	4,30,234.00	84,383.00	2,84,544.00	786.00	-	7,99,947.00

Certain Sundry Debtors and Creditors are subject to confirmation and reconciliation. In the opinion of the management, the adjustment, if any, arising out of the reconciliation will not be material and hence no provision is considered necessary.

NOTE # 16 : Cash and Bank Balances

a) Balance with Banks

i) HDFC Bank -5140

ii) ICICI Bank - 4411

b) Cash on Hand-

1) INR

1,208.96
600.01

28,851.08
60,698.22

30,660.05 **60,698.22**

NOTE # 17 : Short-Term Loans and Advances

- Others (Unsecured, Considered Good)

- Advance to Staff

-
4,050.00
3,161.55

Total

4,050.00 **3,448.48**

NOTE # 18 : Other Current Assets

FD Interest Receivable

9,080.23
3,676.20

Advance to creditors

62,058.72
14,713.42

Balance with Tax Authority

8,219.71
39,508.00

- GST Receivable

10,813.25
-

Preliminary Expenses

90,171.90 **57,897.61**



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CIN -U74900PN2015PLC153863

Notes on Financial Statements for the year ended March 31, 2025 (Rupees in "Hundred ")

Particulars	Amount In Rs	Amount In Rs
	As at 31.03.2025	As at 31.03.2024
NOTE # 19 : Revenue From Operations		
Sales	-	-
Revenue From Operations:		
Domestic Sales	37,39,919.95	27,80,092.49
Export Sales	2,68,900.67	1,44,336.60
	40,08,821	29,24,429
NOTE # 20 : Other Incomes		
Bad debts recovery	-	92,058.74
Duty Draw Back	1,980.57	3,966.99
Interest On Income Tax Refund	-	448.00
Interest On Fixed Deposit	10,136.13	7,416.26
Waiver from Creditors	4,936.17	-
Interest from MSME Vendor	5,425.00	-
	22,478	1,03,890
NOTE # 21 : Cost of materials consumed		
Add: Purchases during the year	23,94,203.32	20,68,617
Direct Expenses:		
Insurance on purchase	212.31	-
Site Expenses	76,012.85	82,451.24
Wages	3,31,647.72	2,30,749.18
Transport And Freight Expenses	85,676.50	96,990.51
Import Expenses	1159.07	229.53
Other Direct Expenses	4,448.54	4,144.12
Insurance Expense For Labour	11,471.76	
Store Rent- RCM	4,059.30	
	29,08,891	24,83,181
NOTE # 22 : Employee Benefit Expenses		
Salaries	89,668.80	75,927.42
Directors Salary	84,000.00	60,000.00
Contribution To Provident Fund & ESIC	2,999.59	3,028.54
Staff Welfare Expenses	12,406.48	4,865.22
Leave Encashment	609.23	
Gratuity	9,912.60	
	1,99,597	1,43,821
Note # 23 : Change in Inventories of Finished Goods, Work-in-Progress		
(I)Opening Stock		
Raw Material	1,70,968.00	45,362.54
TOTAL(I)	1,70,968.00	45,362.54
(II)Closing Stock		
Raw Material	4,60,506.87	
Addition	-	
TOTAL(II)	4,60,506.87	1,70,968.00
Change In Inventories (I) -(II)	(2,89,538.87)	(1,25,605.46)



EFFICIENT FIRE AND SECURITY SOLUTIONS LIMITED

(FORMERLY KNOWN AS EFFICIENT FIRE AND SECURITY SOLUTIONS PRIVATE LIMITED)

CIN -U74900PN2015PLC153863

Notes on Financial Statements for the year ended March 31, 2025

(Rupees in "Hundred ")

Particulars	Amount In Rs	Amount In Rs
	As at 31.03.2025	As at 31.03.2024
NOTE # 24 : Finance Cost		
Interest on loan	8,857.52	4,278.48
Loan Processing Fees	6,375.00	1,409.17
Interest on CC	15,620.13	640.60
Bank Charges and Commission	2,694.04	8,455.73
Credit Card Charges	17.76	-
Commission on Bank Guarantee	1,492.71	-
	35,057.17	14,783.98
NOTE # 25 : Other Administrative and Selling Expenses		
Auditor's Remuneration (Refer details below)	6,500.00	1,000.00
Advertisement Expenses	20,275.38	4,140.00
Office Expenses	9,962.35	3,065.00
Rent, Rates and Taxes	6,241.25	4,011.72
Electricity and Fuel	16.36	2,531
Legal Expenses	90.00	8,227.58
License, Renewal & Hosting Charges	1,656.00	-
Interest, Late Fees and Taxes	3,917.20	13.39
Printing and Stationery	1,120.14	657.56
Repairs and Maintenance	7,936.12	6,793.04
Travelling and Conveyance Expenses - Inland	14,426.07	14,100.36
Travelling and Conveyance Expenses - Overseas	8,339.98	12,084.00
Professional Fees	37,893.10	17,460.00
Bad Debts	2,949.35	1,528.67
Telephone & Internet Charges	853.87	323.96
Courier & Postage Charges	898.52	1,099.20
Insurance	1,350.22	10,335.96
Stamp Duty & Franking Charges	6,330.85	-
Security Guard Charges	1,902.85	1,920.00
Other Expenses	1,469.12	-
Donation	110.00	-
GST ITC Opening Balance Adjustment	3,476.85	-
Software Expenses	5,274.58	-
Conversion Charges	59.29	-
	1,43,049.43	89,291.71
(i) Payments to the auditors comprises:		
As auditors - Statutory audit	3,250.00	750.00
Tax Audit Fees & Other Fees	3,250.00	250.00
(ii) Payments/Salary to the Directors		
Director Remuneration	84,000.00	60,000.00
(iii) Payments to the CSR		
CSR Payment	90,500.00	51,000.00



